





FILED NO. BOOK 2004 PAGE 651

2004 FEB 12 PM 3: 37

MICKI UTSLER

Prepared by: Lori Brown, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-216 CORDER 

## AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 30th day of January, 1999, Thomas M. Randol and Beth Ann Randol, husband and wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Thirty-Thousand Seven Hundred Eighty-Five and 24/100-----(\$30,785.24) DOLLARS, payable on the 1st day of February, A.D., 2004, and at the same time the said Thomas M. Randol and Beth Ann Randol executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of February, 1999 A.D., at 1:27 o'clock P. M., in Book 205 of Mortgages, on

Whereas, Thomas M. Randol and Beth Ann Randol is now the owner of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twenty-Six Thousand Three Hundred Forty-Three and 74/100----- (\$26,343.74) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Thomas M. Randol and Beth Ann Randol hereby agrees to pay on the 4th day of February A.D., 2004, the principal sum of Twenty-Six Thousand Three Hundred Forty-Three and 74/100---------(\$26,343.74) DOLLARS, remaining unpaid on the said note and mortgage, \$250.38 is to be paid monthly beginning March 1, 2004, and each month thereafter until February 1, 2009 when the unpaid balance and accrued interest is due, with interest from January 30, 2004 at the rate of 7.900 per cent per annum payable monthly beginning on the 1st day of March, 2004 and each month thereafter in each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 30, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of \_\_\_\_\_ per cent per annum.

DATED this 4th day of February, A.D., 2004. STATE OF IOWA, Madison County, as:

On the 12H day of Fel A.D., 2004 before me a Notary Public in and for the County Of Madison, State of Iowa, personally appeared Thomas M. Randol and Beth Ann Randol to me known to the person(s) Named in and who executed the foregoing instrument and Acknowledged that they executed the same as their voluntary act and deed.

Notary Public in and for Madison County, lowa.

**DUANE GORDON** mmission Number 15615 My Cornmission Expires The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Thomas M. Randol
Both ann Randol