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R.M.F. \$ 5.00

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

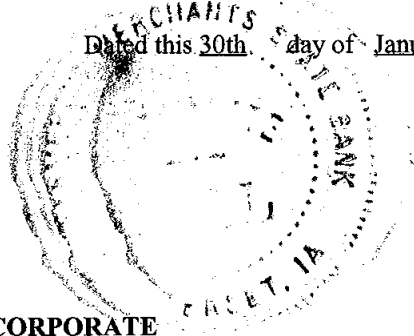
The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The Southwest Quarter (1/4) of the Southwest Quarter (1/4) of Section (13), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, except the South 16 rods of the East 20 rods thereof, and except a parcel of land described as commencing at the Southwest Corner of Section Thirteen (13), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, thence North 00°00' along the West line of the Southwest Quarter (1/4) of said Section Thirteen (13), 726.81 feet, thence South 87°02' East 1,320.30 feet to the East line of the Southwest Quarter (1/4) of the Southwest Quarter (1/4) of said Section Thirteen (13), thence South 00°00' 462.81 feet, thence North 87°02' West 330.00 feet, thence South 00°00' 264.00 feet to the South line of said Southwest Quarter (1/4) of the Southwest Quarter (1/4), thence North 87°02' West 990.30 feet to the point of beginning, said exception containing 20.0027 Acres, including 1.3217 Acres of county road right-of-way.



Is hereby released from the lien of the real estate mortgage executed by Jay A. Wildin and Mary L. Wildin to Farmers & Merchants State Bank, dated 07-31-03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 5514 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 30th day of January, 2004



Farmer & Merchants State Bank

[Signature] VP
BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank

CORPORATE
State of IOWA Madison COUNTY < ss:

On this 30th day of Jan., A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 706010
My Commission Expires 10-9-06

[Signature]
In and for Said State Notary Public