

REC \$ 5⁰⁰
AUD \$ 1⁰⁰
R.M.F. \$ 5⁰⁰

FILED NO. 524
BOOK 2004 PAGE 524

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Sandy Corkrean, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 27th day of January, 1998, Bonnie Baker, A Single Person executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Forty Thousand Two Hundred Forty Seven and 33/100--(\$40,247.33) DOLLARS, payable on the 27th day of January, A.D., 2001, and at the same time the said Bonnie Baker executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 28th day of January, A.D., 1998, at 2:42 o'clock P. M., in Book 195 of Mortgages, on page 462 and,

Whereas, Bonnie Baker is now the owner of the real estate described in said Mortgage
and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty Four Thousand One Hundred Two and 73/100-----(\$34,102.73) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said Bonnie Baker hereby agrees to pay on the 27th day of January A.D., 2004, the principal sum of Thirty Four Thousand One Hundred Two and 73/100-----(\$34,102.73) DOLLARS, remaining unpaid on the said note and mortgage, \$305.15 is to be paid monthly beginning on February 27, 2004, and each year thereafter until January 27, 2007 when the unpaid balance and accrued interest is due, with interest from January 27, 2004 at the rate of 6.25 per cent per annum payable monthly beginning on the 27th day of January, 2004 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from January 27, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

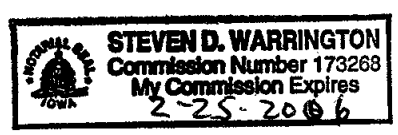
DATED this 27th day of January, A.D., 2004.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

On the 30th day of February A.D.,
2004 before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared
Bonnie Baker
to me known to the person(s) named in and who executed
the foregoing instrument and acknowledged that he
executed the same as his voluntary act and deed.

Bonnie Baker
Bonnie Baker

Steven D. Warrington
Notary Public in and for Madison County, Iowa.


STEVEN D. WARRINGTON
Commission Number 173268
My Commission Expires
2-25-2006