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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

VPREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in **Madison** County, Iowa, to wit:

The Northeast Quarter (1/4) of the Southwest Quarter (1/4), and a tract of land commencing 27 1/2 feet West of the Southeast corner of the Northwest Quarter (1/4) of the Southwest Quarter (1/4), and running thence East 27 1/2 feet to said Southeast corner, thence North 80 rods to the Northeast corner of said 40-acre tract, thence West 9 feet, thence in a Southerly direction in a straight line to the point of beginning, and also a tract commencing 27 1/2 feet West of the Southeast corner of said 40-acre tract and running West along the South line of said 40-acre tract to the Southwest corner thereof, thence North 20 feet, thence East parallel with the South line of said 40 acre tract to the West line of the tract first above described, thence South along the West line of said first described tract to the point of beginning, all in Section Ten (10), in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by **Donald E. Braman Trust**, **Donald & Martha Braman to Farmers & Merchants State Bank**, dated **10-3-01**, recorded in the record of the County of **Madison**, State of Iowa, **Book 2001**, **Page 4468** specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 23rd day of January, 2004

CORPORATE

Farmer & Merchants State Bank

BY: Tim J. Rethmeier, Vice President Farmers & Merchants State Bank

State of

IOWA

Madison

COUNTY < ss:

On this <u>23rd</u> day of <u>Jan.</u>, A.D., 2004 , before me, the undersigned, A Notary Public in and for said County and State, personally appeared <u>Tim J. Rethmeier</u> to me personally known, who being by me duly sworn, did say that they are the <u>Vice President</u>, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said <u>Tim J. Rethmeier</u> as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACIL. SHORTT Commission Number 16000 My Commission Explication

In and for Said State

Notary Public