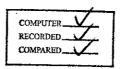
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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

2004MAR 12 PM 3: 34

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/
Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in **Madison** County, Iowa, to wit:

Lot Four (4) of Replat of Corkrean & Watts Addition, Plat No.1, City of Winterset, Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by <u>Corkrean Watts Development to Farmers & Merchants State Bank</u>, dated <u>04-01-03</u>, recorded in the record of the County of <u>Madison</u>, State of Iowa, <u>Book 2003</u>, <u>Page 7258</u> specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 11th day of March, 2004

A CONTRACTOR OF THE CONTRACTOR

Farmer & Merchants State Bank

BY:

m J. Rethraeier, Vice President

Farmers & Merchants State Bank

CORPORATE

State of

<u>IOWA</u>

Madison

COUNTY < ss:

On this 11th day of Mar., A.D., 2004 , before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President , respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L. SHORTT
Commission Number 706010
My Commission Expires

In and for Said State

Notary Public