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BOOK 2004 PAGE 1040
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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515)462-4381/

Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The Northeast Quarter (1/4) of the Northeast Quarter (1/4) in Section Fourteen (14); The North Half (1/2) of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) EXCEPT Parcel "C" located in the Southeast Quarter (1/4) of the Northeast Quarter (1/4), containing 5.000 acres, as shown in Plat of Survey filed in Book 2004, Page 734 on February 18, 2004, in the Office of the Recorder of Madison County, Iowa, all in Section Fourteen (14); The North Half (1/2) of the South Half (1/2) of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of Section Fourteen (14); AND The North Three-fourths (3/4) of the Southwest Quarter (1/4) of the Northwest Quarter (1/4) of Section Thirteen (13); all in Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa.

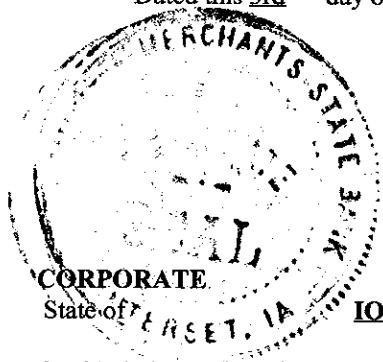
Is hereby released from the lien of the real estate mortgage executed by Jay A. & Mary L. Wildin to Farmers & Merchants State Bank, dated 07-31-03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 5514 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 3rd day of March, 2004

Farmer & Merchants State Bank

Tim J. Rethmeier VP

BY: Tim J. Rethmeier, Vice President
Farmers & Merchants State Bank



Madison COUNTY < ss:

On this 3rd day of Mar., A.D., 2004, before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President, respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

Staci Shortt

In and for Said State Notary Public

