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BOOK 2004 PAGE 956

2004 MAR -3 PM 4: 06

REC \$ 5⁰⁰
AUD \$
H.M.F. \$ 5⁰⁰

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

✓ Prepared by: Michell Cleghorn, Union State Bank, 201 West Court Avenue, Winterset, Iowa 50273 (515) 462-2161, IOWA

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 3rd day of March, 2002, Anthony Lee Jones and Verlynn Louderback Jones, Husband and Wife as joint debtors executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-Seven Thousand One Hundred Twenty-Eight Dollars and 08/100-----(\$57,128.08) DOLLARS, payable on the 3rd day of March, A.D., 2005, and at the same time the said Anthony Lee Jones and Verlynn Louderback Jones executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 27th day of March, A.D., 2002, at 10:35 o'clock A. M., in Book 2002 of Mortgages, on page 1412 and,

Whereas, Anthony Lee Jones and Verlynn Louderback Jones are now the owners of the real estate described in said Mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Thirty-Nine Thousand One Hundred Forty-Six and 51/100-----(\$39,146.51) DOLLARS, and,

Whereas, the said maker has agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Anthony Lee Jones and Verlynn Louderback Jones hereby agrees to pay on the 27th day of February A.D., 2004, the principal sum of Thirty-Nine Thousand One Hundred Forty-Six and 51/100-----(\$39,146.51) DOLLARS, remaining unpaid on the said note and mortgage, \$515.80 is to be paid monthly beginning March 28, 2004 and each month thereafter until February 28, 2009 when the unpaid balance is due, with interest from February 27, 2004 at the rate of 15.00 per cent per annum payable monthly beginning on the 28h day of March 2004 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from February 27, 2004 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 27th day of February, A.D., 2004.
STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

On the 27th day of March A.D., 2004 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Anthony Jones & Verlynn Jones to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

Anthony Lee Jones
Anthony Lee Jones
Verlyn Louderback Jones
Verlyn Louderback Jones

Duane Gordon
Notary Public in and for Madison County, Iowa.

