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BOOK 2004 PAGE 969

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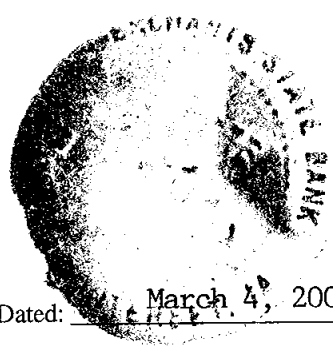
MICKI UTSLER  
RECORDER  
MADISON COUNTY IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515)462-4381/Gina Hackett  
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 20, 2002 which was recorded on August 27, 2002, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 2002 Page 4214. This Mortgage was executed by Bryce & Nancy Duncan (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



*Gina Hackett*

Authorized Signer Gina Hackett, Consumer Loan Officer  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 4th day of March, 2004, before me, a Notary Public in the State of Iowa, personally appeared Gina Hackett to me personally known, who being by me duly sworn or affirmed did say that that person is Consumer Loan Officer (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(XXXXXX BANK PROVIDED BY XXXX)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Gina Hackett acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:

**STACIL SHORTT**  
Commission Number 706010  
My Commission Expires  
10-9-06

*Staci Shortt*

Notary Public In the State of Iowa