

PREPARED BY AND RETURN TO: Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273, (515) 462-4381/

Tim Rethmeier

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner (s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in Madison County, Iowa, to wit:

The Northwest Quarter (1/4) of the Southeast Quarter (1/4), and the East Half (1/2) of the East Half (1/2) of the Northwest Quarter (1/4), and the Southwest Quarter (1/4) of the Northeast Quarter (1/4), and the Northwest Quarter (1/4) of the Northeast Quarter (1/4), all in Section Thirteen (13), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, EXCEPT a tract of land described as follows: Commencing at the Northeast Corner of the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of said Section Thirteen (13), which is the point of beginning, thence South 0°27' East 367.00 feet along the East line of said Northwest Quarter (1/4) of the Northeast Quarter (1/4), thence West 477.1 feet, thence North 367.00 feet to the North line of said Section, thence East 474.4 feet to the point of beginning, said exception containing 4.0082 acres including .6079 acres of road right-of-way, AND EXCEPT Parcel "G" located in the Northwest Quarter (1/4) of the Northeast Quarter (1/4) of said Section Thirteen (13), containing 4.000 acres, as shown in Plat of Survey filed in Book 2004, Page 735 on February 18, 2004, in the Office of the Recorder of Madison County, Iowa.

Is hereby released from the lien of the real estate mortgage executed by Jay A. & Mary L. Wildin to Farmers & Merchants State Bank, dated 07-31-03, recorded in the record of the County of Madison, State of Iowa, Book 2003, Page 5514 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this list, day of March, 2004

Farmer & Merchants State Bank

BY: T

Tim J. Kethmeier, Vice President Farmers & Merchants State Bank

CORPORATE.

State of

IOWA

Madison

COUNTY < ss:

On this 1st day of Mar., A.D., 2004 , before me, the undersigned, A Notary Public in and for said County and State, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn, did say that they are the Vice President , respectively, of said corporation; that (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of Its Board of Directors; and that the said Tim J. Rethmeier as such officers, acknowledged the execution of said Instrument to be the voluntary act and deed of said corporation, by It and by them voluntary executed.

STACI L SHORTT
Commission Number 706010
My Commission Expires

In and for Said State

Notary Public