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RECORDER

This Document Prepared By: Security Abstract & Title Co., Inc., 114 N. 1st Ave., Winterset, Iowa 50273 Telephone: 515-462-1091 MADISON COUNTY, IOWA

EASEMENT

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

KNOW ALL MEN BY THESE PRESENTS:

Trustee of the Rex R. Shambaugh Family Trust under Article IV of the Rex R. Shambaugh Trust dated June 1, 1994, as amended hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

The Northwest Quarter (NW1/4) of Section 14, Township 77 North, Range 27 West of the 5th P.M., Madison County, Iowa, EXCEPTING THEREFROM a 15.5 acre parcel of land described as follows: The South Six Hundred Sixty (660.0) feet of the East one Thousand Fifty (1050.0) feet of the Southeast Quarter (1/4) of the Northwest Quarter (NW1/4) of Section 14, T77N, R27W of the 5th P.M., located in Madison County, Iowa, except the North Sixty (60.0) feet of the East Two Hundred Twenty (220.0) feet thereof, AND ALSO EXCEPTING THEREFROM a parcel of land located in the SE1/4 NW1/4 of Section 14, Township 77 North, Range 27 West of the 5th P.M., Madison County, Iowa, known as Lot A as designated on a Plat of Survey recorded in Farm Plat Record 2, Page 362, in the Office of the Recorder of Madison County, Iowa. And The Southeast One-half of the Northwest Quarter of the Southwest Quarter (SE1/2 NW1/4 SW1/4) and the Southwest Quarter of the Southwest Quarter (SW1/4 SW1/4) of Section 11, Township 77 North, Range 27 West of the 5th P.M., Madison County, Iowa.

and locally known as:

Quadrangle

together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, ^{i.e.} ~~no~~ crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 8th day of Jan, 2001.

Ralinda Tonasket
Ralinda Tonasket, Trustee

(Trustee)

STATE OF IOWA, WARREN COUNTY, ss:

On this 8th day of January, 2001, before me, the undersigned, a Notary Public in and for said State, personally appeared Ralinda Tonasket and _____ as Trustees of the Rex R. Shambaugh Family Trust to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they as trustees, executed the foregoing instrument as their voluntary act and deed.



Earl L. Evans
Notary Public