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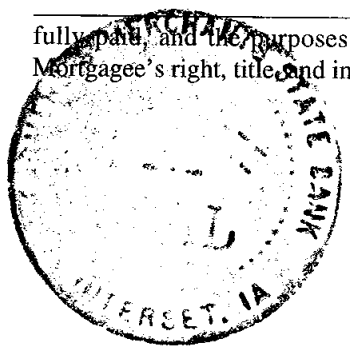
MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) _____
 (name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated July 17, 1989 which was recorded on July 18, 1989 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 153, Page 410. This Mortgage was executed by James J. Donahey (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: January 22, 2001

Shane K. Pashek V.P.
 Authorized Signer Shane K. Pashek, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 22nd day of January, 2001, before me, a Notary Public in the State of Iowa, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Shane K. Pashek acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires 10-9-03

Staci Shortt
 Notary Public In the State of Iowa