

Prepared By: Madison County Engineer, P.O. Box 152, Winterset, Iowa 50273, Telephone: (515) 462-1136

PARTIAL RELEASE OF REAL ESTATE MORTGAGE

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

KNOW ALL MEN BY THESE PRESENTS:

That the undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, receipt of which is hereby acknowledged, do hereby acknowledge that the following described real estate situated in Madison County, Iowa to wit:

PARCEL 2

That part of the Southeast Quarter of the Northeast Quarter of Section 15, Township 74 North, Range 26 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

COMPUTER X
RECORDED X
COMPARED _____

Beginning at the southeast corner of the Northeast Quarter of said Section 15; thence on an assumed bearing of South 86 degrees 36 minutes 51 seconds West along the south line of the Southeast Quarter of the Northeast Quarter of said Section 15 a distance of 66.16 feet to the centerline of the proposed highway; thence South 86 degrees 36 minutes 51 seconds West along said south line 387.58 feet to said centerline; thence South 86 degrees 36 minutes 51 seconds West along said south line 127.18 feet; thence North 03 degrees 23 minutes 09 seconds West 115.64 feet to the northerly right of way line of the present highway; thence North 82 degrees 55 minutes 54 seconds East 151.24 feet; thence North 61 degrees 36 minutes 06 seconds East 173.31 feet; thence North 44 degrees 54 minutes 16 seconds East 176.21 feet; thence North 23 degrees 23 minutes 49 seconds East 307.24 feet to the westerly right of way line of the present highway; thence North 00 degrees 08 minutes 36 seconds East along said westerly line 242.00 feet; thence North 04 degrees 03 minutes 44 seconds West along said westerly line 68.18 feet to the northerly right of way line of the present highway; thence North 89 degrees 51 minutes 24 seconds West along said northerly line 10.00 feet; thence North 00 degrees 08 minutes 36 seconds East along said westerly line 30.74 feet; thence North 31 degrees 49 minutes 20 seconds West 46.17 feet; thence North 01 degrees 51 minutes 24 seconds West 40.00 feet; thence North 20 degrees 09 minutes 21 seconds East 75.50 feet to the westerly right of way line of the present highway; thence North 89 degrees 59 minutes 48 seconds East 51.50 feet to the east line of the Southeast Quarter of the Northeast Quarter of said Section 15; thence South 00 degrees 00 minutes 12 seconds East along said east line 642.68 feet to the centerline of the proposed highway; thence South 00 degrees 00 minutes 12 seconds East along said east line 437.15 feet to the southeast corner of the Northeast Quarter of said Section 15 and the point of beginning. Said tract contains 4.03 acres including present highway and is subject to encumbrances of record.

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

is hereby released from the lien of the real estate mortgage, executed by Paul Hutton, dated, July 3, 2000, recorded in the records of the Office of the Recorder of the County of Madison, State of Iowa, in Book 218 of Mortgages, Page 874, specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in the mortgage above described.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural, and as masculine, feminine or neuter gender, according to the context.

Dated 8th day of March, 2001.

UNION STATE BANK

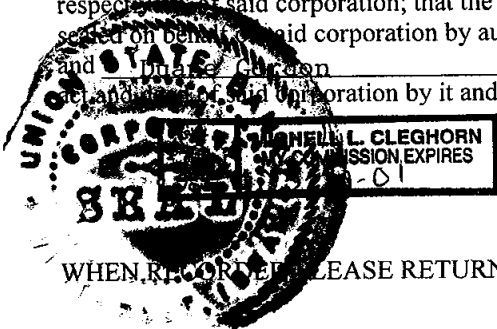
BY: [Signature]
(Name) Steven D. Warrington

BY: [Signature]
(Name) Duane Gordon

CORPORATE

STATE OF IOWA, MADISON COUNTY, ss:

On this 8th day of March, A.D. 2001, before me the undersigned, a Notary Public in and for said County, in said State, personally appeared Steven D. Warrington and Duane Gordon, to me personally known, who being by me duly sworn, did say that they are the Sr. Vice President and Vice President respectively of said corporation; that the seal affixed thereto is the seal of said corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Director; and that the said Steven D. Warrington and Duane Gordon, as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it and by them voluntarily executed.



[Signature]
Notary Public in and for said County and State

WHEN RECORDED PLEASE RETURN TO:

Union State Bank, 201 W Court, P O Box 110, Winterset Iowa 50273