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REC \$ 10.00
AUD \$ 1.00
R.M.F. \$ 1.00

COMPUTER
RECORDED
COMPARED

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #641-743-6195
(FHA Approved)

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 20TH day of oct, 2000.

KISGEN FAMILY TRUST BY:

[Signature]
WILLIAM J. KISGEN, TRUSTEE

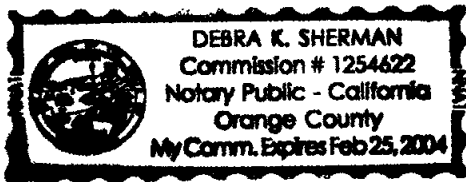
[Signature]
SUSAN KISGEN

GRANTOR(S)

STATE OF California)
COUNTY OF Orange) ss:

On this 20th day of October, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared:

William J. Kisgen and Susan Kisgen
to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that the person, as the fiduciary, executed the same as the voluntary act and deed of the person and of the fiduciary.



[Signature]
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

Exhibit "A"

The South Half of the Northeast Quarter ($S\frac{1}{2}NE\frac{1}{4}$) and the Northeast Quarter of the Southeast Quarter ($NE\frac{1}{4}SE\frac{1}{4}$) of Section Twenty-two (22) and the Southwest Quarter of the Northwest Quarter ($SW\frac{1}{4}NW\frac{1}{4}$) and the Northwest Quarter of the Southwest Quarter ($NW\frac{1}{4}SW\frac{1}{4}$) of Section Twenty-three (23), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Southeast Quarter of the Southeast Quarter ($SE\frac{1}{4}SE\frac{1}{4}$) of Section Twenty-two (22) and the Southwest Quarter of the Southwest Quarter ($SW\frac{1}{4}SW\frac{1}{4}$), except a parcel of land described as commencing at the Southeast corner of the Southwest Quarter ($SW\frac{1}{4}$) of the Southwest Quarter ($SW\frac{1}{4}$) of said Section Twenty-three (23), thence along the East line of said Southwest Quarter ($SW\frac{1}{4}$) Southwest Quarter ($SW\frac{1}{4}$), North $00^{\circ}00'00''$ 970.05 feet, thence South $90^{\circ}00'00''$ West 41.57 feet to the point of beginning; thence North $58^{\circ}42'45''$ West 104.53 feet; thence North $00^{\circ}00'00''$ 14.23 feet; thence South $90^{\circ}00'00''$ West 257.44 feet; thence North $00^{\circ}00'00''$ 74.96 feet; thence South $80^{\circ}32'05''$ West 164.73 feet, thence North $00^{\circ}00'00''$ 224.99 feet, thence North $89^{\circ}28'46''$ East 500.45 feet to the westerly right of way line of U.S. Highway #169, thence along said westerly right of way line, South $00^{\circ}39'41''$ West 256.57 feet, thence South $07^{\circ}30'49''$ East 90.15 feet to the point of beginning, said excepted parcel of land containing 3.000 acres, ALL in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

The North Half ($N\frac{1}{2}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section Fourteen (14), in Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except the following described real estate: A parcel of land in the Northeast Quarter ($NE\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section Fourteen (14), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the East Quarter corner of Section Fourteen (14), Township Seventy-four (74) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, thence along the East line of the Southeast Quarter ($SE\frac{1}{4}$) of said Section Fourteen (14), South $00^{\circ}00'00''$ 520.12 feet to the point of beginning; thence continuing along said East line South $00^{\circ}00'00''$ 767.72 feet; thence North $89^{\circ}21'58''$ West, 234.45 feet, thence North $00^{\circ}56'07''$ East 767.69 feet; thence South $89^{\circ}21'58''$ East 221.92 feet to the point of beginning.

East Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section 14 in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa.

The Northwest Quarter ($NW\frac{1}{4}$) of the Southeast Quarter ($SE\frac{1}{4}$) of Section Twenty-two (22), Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, except that part thereof that lies within Parcel "A", as shown in Plat of Survey filed on September 23, 1996, in Book 2, Page 722 of the records of the Madison County Recorder, said exception containing 0.347 acres, including 0.024 acres of county road right-of-way.