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David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195
(FHA Approved)

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

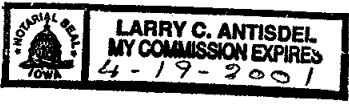
Executed this 13 day of Oct, 2000.

Mike Taylor
MICHAEL TAYLOR
a/k/a Michael H. Taylor, a/k/a Mike
H. Taylor, a/k/a Mike Taylor

Filomena Taylor
FILOMENA TAYLOR
a/k/a Filomena R. Taylor

GRANTOR(S)

STATE OF IOWA }
COUNTY OF Madison } ss:



On this 13 day of Oct, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared Michael H. Taylor, a/k/a Michael Taylor, a/k/a Mike H. Taylor, a/k/a Mike Taylor and Filomena Taylor, a/k/a Filomena R. Taylor, husband and wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Larry C. Antisdel
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

Exhibit "A"

The North Half ($\frac{1}{2}$) of the Southwest Quarter ($\frac{1}{4}$); the West Half ($\frac{1}{2}$) of the Northwest Quarter ($\frac{1}{4}$) of the Southeast Quarter ($\frac{1}{4}$); and a tract described as follows: Commencing at the Southwest corner of the Northeast Quarter ($\frac{1}{4}$), running thence East 40 rods, thence North to Middle River, thence up Middle River to the West line of said Northeast Quarter ($\frac{1}{4}$), thence South to the place of beginning; and the Northwest Quarter ($\frac{1}{4}$), except a tract commencing 25 rods East of the Northwest corner thereof and running thence West to the Northwest corner, thence South on the West line of said quarter section 23 rods, thence in a Northeasterly direction in a straight line to the point of beginning, and except all that part of said quarter section lying North and East of the channel of Middle River, all in Section Twenty-one (21), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

The South Eighty (80) Acres of the Southwest Fractional Quarter ($\frac{1}{4}$) of Section Nineteen (19), in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.

Southeast Quarter ($\frac{1}{4}$) of Section Twenty-four (24), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.

The Northwest Quarter and the West One-half of the Northeast Quarter of Section 35 in Township 75 North, Range 29 West of the 5th P.M., Madison County, Iowa.

The South Half ($\frac{1}{2}$) of the Southeast Quarter ($\frac{1}{4}$) of Section Twenty-six (26) and the East Half ($\frac{1}{2}$) of the Northeast Quarter ($\frac{1}{4}$) of Section Thirty-five (35), in Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa.