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MICKI UTSLER RECORDER MADISCN COUNTY, IOWA

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195 (FHA Approved)

LIMITED EASEMENT

The South Half of the Southeast Quarter (S½SE¼) of Section Thirty-five (35), Township 75 North, Range RE: 29 West of the 5th P.M., Madison County, Iowa

AND

North Fractional Half of the Northeast Quarter of Section Two (2) in Township 74 North, Range 29 West of the 5th P.M., Madison County, Iowa.

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

anda P Welch Dale E. Welch GRANTOR (S)

STATE OF IOWA COUNTY OF

LARRY C. ANTISDEL MY COMMISSION EXPIRES 4. 19-200

On this day of Public in and for the aforesaid County and State, personally appeared Dale E. Welch and Wanda P. Welch, husband and wife to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

NOTARY I SAID COUNTY AND SAID STATE AND FOR