

SATISFACTION OF MORTGAGE By Corporation

October 5, 2000

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MICKI UTSLER RECORDER MADISON COUNTY, IOWA

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know all Men by the Ese Presents, that a certain Indenture of Mortgage now owned by the undersigned, a corporation existing under the laws of Minnesota, bearing the date the 27th day of June, 1995, made and executed by Michael G. Boring & Donna M. Boring, Husband and Wife as Joint Tenants, to President Homes, Inc., A Minnesota corporation as mortgagee, and recorded in the office of the County Recorder for the County of Madison, State of IA, in Book 177, Page 193 in the amount of \$200,730.00 filed on June 28, 1995 with the indebtedness thereby secured, fully paid and satisfied and the County Recorder of said County is hereby authorized and directed to discharge the same upon the record thereof, according to the statute in such case provided.

RETURN DOCUMENT TO: President Homes, Inc. 9110 83rd Ave No. Brooklyn Park, MN 55445 612-249-9079

Property Description: All that parcel of land in Madison County, State of Iowa, being known and designated as Parcel B, located in the Northwest Quarter of the Northwest Quarter of the Northwest Quarter of Section 26, Township 76 North, Range 27 West of the 5th principal meridian, and being part of Parcel A of Section 26; said Parcel B contains 40.096 Acres, includ8ing 1.006 Acres of county road right of way

IN TESTIMONY WHEREOF, THE said Corporation has caused these presents to be executed in its corporate name by its duly authorized officer this 5th day of October 2000.

PRESIDENT HOMES, INC.

Robert D. Heurung, President

(NO SEAL)

STATE OF MINNESOTA COUNTY OF HENNEPIN SS.

On this 5th day of October 2000, before me, a notary public in and for said county, personally appeared Robert D. Heurung, to me personally known, who being by me duly sworn or affirmed did say that that person is President of President Homes, Inc., that no seal has been procured by said corporation and that said instrument was signed on behalf of the said corporation by authority of its board of directors and that said Robert D. Heurung acknowledged the execution of said instrument to be the voluntary act and deed of the corporation by it voluntarily executed.

Carlus J.

This Instrument Drafted by: President Homes, Inc. (B. Bessent) 9110 83rd Ave No. Brooklyn Park, MN 55445 612-249-9079

