

FILED NO. 006842

REC \$ 5⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

COMPUTER BOOK 144 PAGE 313
RECORDED 2000 NOV -2 PM 3: 12
COMPARED

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195
(FHA Approved)

L I M I T E D E A S E M E N T

RE: The Southwest Quarter of the Southwest Quarter of Section Fifteen (15), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa, except .44 acres, described as follows: Commencing at a point 16 rods East of the Southwest corner of said Section Fifteen (15), running thence North Ten (10) rods, thence West Seven (7) rods, thence South Ten (10) rods, thence East Seven (7) rods to the beginning, and except Commencing as a point of reference at the Southwest corner Section Fifteen (15), Township Seventy-five (75) North, Range Twenty-nine (29) West of the 5th P.M., Madison County, Iowa; thence North 90°00' East 958.3 feet along the South line of the Southwest Quarter of the Southwest Quarter of said Section Fifteen (15) to the point of beginning (this is an assumed bearing for purposes of this description only); thence continuing North 90°00' East 361.5 feet along said South line of the Southwest Quarter of the Southwest Quarter of Section Fifteen (15) to the Southeast corner of said Southwest Quarter of the Southwest Quarter of Section Fifteen (15); thence North 00°06' East 394.5 feet along the East line of said Southwest Quarter of the Southwest Quarter of Section Fifteen (15); thence North 90°00' West 361.5 feet; thence South 00°06' West 394.5 feet to the point of beginning.

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there-after using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

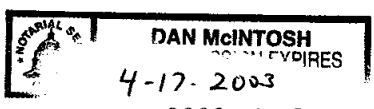
Executed this 2 day of May, 2000.

x Michael D. Stanley
MICHAEL D. STANLEY

x Karla S. Stanley
KARLA S. STANLEY

GRANTOR(S)

STATE OF IOWA }
COUNTY OF Madison } ss:



On this 2 day of May, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Michael D. Stanley and Karla S. Stanley, husband and wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Dan McIntosh
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE