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David L. Jungmann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6195 (FHA Approved)

MICKI UTSLER RECORDER MADISON COUNTY, 10WA

LIMITED EASEMENT

RE: The South Half $(\frac{1}{2})$ of the Northeast Quarter $(\frac{1}{4})$ and the Northeast Quarter $(\frac{1}{4})$ of the Northeast Quarter $(\frac{1}{4})$ of Section Twenty-four (24) in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, except for a parcel described as Commencing at the Northwest Corner of the Southwest Quarter $(\frac{1}{4})$ of the Northeast Quarter $(\frac{1}{4})$ of Section Twenty-four (24) in Township Seventy-four (74) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, thence East 340 feet, thence South 270 feet, thence West 340 feet, thence North to the point of beginning, containing two (2) acres, more or less.

The Undersigned, as Owner (s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfers) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there- after using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

MICHELLE UTSLER MY COMMISSION EXPIRES