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This Document Prepared By: Security Abstract & Title Co. Inc., 114 N. 1st Ave., Winterset,
Iowa 50273 Telephone: 515-462-1691

RECORDER
MADISON COUNTY, IOWA

EASEMENT

KNOW ALL MEN BY THESE PRESENTS:

Peter J. Svec and Linda M. Svec,

hereinafter referred to as GRANTORS, in consideration of One Dollar and Other Valuable Consideration, hereby grant and convey unto Warren Water, Inc., hereinafter referred to as GRANTEE, its successors and assigns, a perpetual easement with the right to erect, construct, install, lay and thereafter use, operate, inspect, repair, maintain, replace and remove waterlines and appurtenances thereto, over, across and through the land of the GRANTORS situated in Madison County, Iowa, being more specifically described as follows:

Lot 13 in Hy-View Subdivision, an official plat of the subdivision of the South 1/2 of the SW 1/4; the South 1/2 of the SE 1/4, except the North 660.0 feet of the West 660.0 feet of the said South 1/2, SE 1/4; the NE 1/4 of the SE 1/4; all in Section 10, and also the NE 1/4 of the NW 1/4 of Section 15; all the above described tract being in Township 77 North, Range 26 West of the 5th P.M., Madison County, Iowa, subject to road easement, subject to easement for petroleum and natural gas pipeline and containing 230.0 acres, more or less

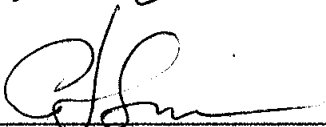
and locally known as: 1177 Vintage Ave.
together with the right of ingress and egress over the adjacent lands of the GRANTORS, their successors and assigns, for the purposes of this easement.

The Easement shall be 32 feet in width, the centerline of which shall be the water pipeline and the necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the GRANTEE. The GRANTEE, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of GRANTORS, if any damage there be, will be kept to a minimum.

The grant and other provisions of this easement shall constitute a covenant running with the land for the benefit of the GRANTEE, its successors and assigns.

IN WITNESS WHEREOF, the GRANTORS have executed this instrument this 29th
day of SEPT, 2000


Peter J. Svec


Linda M. Svec

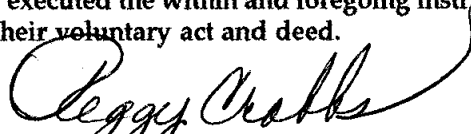
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MEDALLION GUARANTEED
WEST DES MOINES STATE BANK


AUTHORIZED SIGNATURE
E9002040
SECURITIES TRANSFER AGENT'S MEDALLION PROGRAMSM

M6-2,085

STATE OF IOWA, MADISON COUNTY, ss:

On this 29th day of September, 2000, before me the undersigned, a notary public in and for the State of Iowa appeared to me Peter J. Svec, Linda M. Svec known to be the identical persons named in and who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.


Notary Public

