

This FINANCING STATEMENT is presented to THE FILING OFFICER for filing for record in the real estate records::

1 Debtor(s) (Last Name First) and address(es) Swackhammer, Inc., an Iowa Corp. 100 South East Street Truro, IA 50257	2 Secured Party(ies) and address(es) Iowa Business Growth Company 7043 Vista Drive West Des Moines, IA 50266	3 For Filing Officer (Date, Time, Number and Filing Officer) REC \$ <u>22.00</u> FILED NO. <u>006954</u> AUD \$ <u>UCC</u> R.M.F. \$ <u>I</u> BOOK <u>4</u> PAGE <u>79</u> COMPUTER <input checked="" type="checkbox"/> RECORDED <input checked="" type="checkbox"/> COMPLETED _____ 2000 NOV -8 AM 10: 51 MICKI UTSLER RECORDER MADISON COUNTY, IOWA
4 This Financing Statement covers the following types (or items) of property: Security interest pursuant to the Uniform Commercial Code on all equipment and fixtures, (the "Personal") financed as part of the Project, including all replacements and substitutions, wherever located, and all proceeds therefrom.		5 Name and Address of Assignee Small Business Administration 210 Walnut Street Suite 749 Des Moines, IA 50309

6 Check appropriate box(es). The above goods are or are to become fixtures on The above timber is standing on The above minerals or the like (including oil and gas) or mineral accounts will be financed at the wellhead or minehead located on (Describe real estate below. See Instruction #4):

See Attached Exhibit A

The name of a record owner is Swackhammer, Inc., an Iowa corporation

7 Products of Collateral are Covered.

<u>Swackhammer, Inc</u>	
Debtor(s) acknowledge receipt of a copy of this instrument.	
8 <u>[Signature]</u>	<u>Michele M. Swackhammer</u>
Signature of Debtor	Signature of Debtor
<u>Steven I. Swackhammer, President</u>	<u>Michele M. Swackhammer, Secretary</u>
Type or Print all names (Iowa Code 335.2)	Type or print all names (Iowa Code 335.2)

Secured party or other appropriate signature may be substituted for debtor(s) signature only in cases covered by UCC 9-402(2), 9-408, and 11105, and must be identified when substituted.

EXHIBIT "A"

The West 278 feet of all that part of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) which lies north of the centerline of the right of way of the C.B. & Q.R.R. of Section Fifteen (15), all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Except a 25 foot wide tract of land more particularly described as a 25 foot wide strip centered on the following-described centerline: Commencing at a point located on the West line of said Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) located 8.4 feet South of the Southeast corner of Out Lot Five (5), town of Truro, Iowa, thence North 88° 55' East 278 feet to the East line of the above-described tract, Madison County, Iowa,