

FILED NO. 006953

BOOK 222 PAGE 76

2000 NOV -8 AM 10: 50

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 10⁰⁰
AUD \$
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED

Preparer Information:

Linda Albertson 7043 Vista Drive West Des Moines, IA 50266 (515)223-4511

✓ PLEASE RETURN TO
IOWA BUSINESS
GROWTH COMPANY
7043 VISTA DRIVE
WEST DES MOINES, IOWA 50266

ASSIGNMENT OF NOTE AND SECURITY

STATE OF IOWA)SS
COUNTY OF DALLAS)

FOR VALUE RECEIVED, the undersigned hereby transfers, sets over and assigns unto Small Business Administration, an Agency of the United States, all of its right, title and interest in and to the following:

1. Mortgage dated November 8, 2000, filed November 8, 2000, as Document 6952 in Book 222, Page 72 of Madison County Recorder's Office from Swackhammer, Inc., an Iowa Corp., on the following real estate located in Madison County, Iowa:

See attached "Exhibit A"

2. Promissory Note dated November 8, 2000 from Swackhammer, Inc., an Iowa Corp., in the principal amount of \$92,000.00.

The Assignment is made and given, however, without representation, warranty or recourse upon the undersigned, except that the undersigned warrants that there remains unpaid on account of said Note the sum of \$92,000.00 as of this date.

IN WITNESS WHEREOF, the undersigned has caused this instrument to be executed by its duly authorized officers this 8th day of November, 2000.

IOWA BUSINESS GROWTH COMPANY

ATTEST: Greg L. Sweet
Greg L. Sweet, Assistant Secretary

BY: Daniel T. Robeson
Daniel T. Robeson, Executive Vice President

STATE OF IOWA)ss
COUNTY OF DALLAS)

On this 8th day of November, 2000, before me, a Notary Public in and for the aforesaid County and State, personally appeared Daniel T. Robeson and Greg L. Sweet, to me personally known, who being by me duly sworn did state that they are the Executive Vice President and Assistant Secretary, respectively, of said corporation, and that said instrument was signed on behalf of the said corporation by authority of its board of directors and that said Daniel T. Robeson and Greg L. Sweet acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.



Linda S. Albertson
Notary Public, Linda S. Albertson

EXHIBIT "A"

The West 278 feet of all that part of the Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) which lies north of the centerline of the right of way of the C.B. & Q.R.R. of Section Fifteen (15), all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Except a 25 foot wide tract of land more particularly described as a 25 foot wide strip centered on the following-described centerline:
Commencing at a point located on the West line of said Northeast Quarter (NE ¼) of the Southwest Quarter (SW ¼) located 8.4 feet South of the Southeast corner of Out Lot Five (5), town of Truro, Iowa, thence North 88° 55' East 278 feet to the East line of the above-described tract, Madison County, Iowa,