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R.M.F. \$ 15.00

C.C.C.

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

*This instrument was prepared by Michael L. Tuft, Attorney for
CoBANK, ACB, P.O. Box 2940, Wichita, Kansas 67201-2940
Phone: 316-290-2053*

PARTIAL RELEASE OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS:

THAT CoBANK, ACB, successor to the National Bank for Cooperatives and also successor to the Omaha Bank for Cooperatives, by virtue of merger, for and in consideration of One Dollar and other good and valuable consideration, the receipt whereof is hereby confessed, does hereby remise, release, convey, and quit claim unto **Farmers Cooperative Elevator Company of Waukee, IA**, all right, title, interest, claim, or demand whatsoever it may have acquired in, through, or by the following described mortgages filed in the **Recorder's Office of Madison County, Iowa**: a certain Mortgage dated ~~February 3~~ ^{January 3}, 1984, filed January 17, 1984, in Mortgage Record Book 139, Page 392; and by a certain Amendment to Mortgage filed March 5, 1991, in Mortgage Record Book 158, Page 352, Amendment to Mortgage filed March 23, 1992 in Mortgage Record Book 161, Page 513, Amendment to Mortgage filed September 27, 1993 in Mortgage Record Book 169, Page 57, and Amendment to Mortgage filed July 26, 1999 in Mortgage Record Book 210, Page 720; only insofar as the same may be a lien upon the premises described in *Exhibit A* attached hereto.

IN WITNESS WHEREOF, the undersigned has caused these presents to be signed by its duly authorized officer on August 25, 2000.

CoBANK, ACB

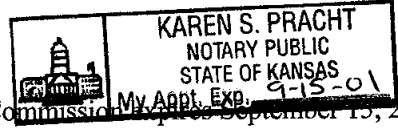
By *Rebecca S. Kennedy*
Rebecca S. Kennedy, Assistant Secretary

ACKNOWLEDGMENT

STATE OF KANSAS)
)ss.
COUNTY OF SEDGWICK)

On August 25, 2000, before me, Karen S. Pracht, a Notary Public in and for said County and State, personally appeared Rebecca S. Kennedy, Assistant Secretary for CoBank, ACB, known to me to be the person who executed the within on behalf of said corporation and acknowledged to me that he/she executed the same for the purpose therein stated.

IN WITNESS WHEREOF, I have hereunto set my hand as such Notary Public and affixed my official seal, the date and year first above written.



My Commission Expires September 15, 2001.

Karen S. Pracht
Karen S. Pracht, Notary Public, State of Kansas

EXHIBIT A

FARMERS COOPERATIVE ELEVATOR COMPANY
Waukeo, IA

Madison County, Iowa:

The West 278 feet of all that part of the Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) which lies north of the centerline of the right of way of the C. B. & Q. R. R. of Section Fifteen (15) all in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Except a 25 foot wide tract of land more particularly described as a 25 foot wide strip centered on the following-described centerline: Commencing at a point located on the West line of said Northeast Quarter (NE 1/4) of the Southwest Quarter (SW 1/4) located 8.4 feet South of the Southeast corner of Out Lot Five (5) Town of Truro, Iowa, thence North 88° 55' East 278 feet to the East line of the above-described tract, Madison County, Iowa

That part of the right of way of the Chicago, Burlington & Quincy Railroad Company bounded, on the East, by the West line of Block Five (5) of the Original Town of Truro (formerly Ego), on the West by the East line of what would be the extension of Railroad Street between Prairie and North Streets, and on the South by the North line of the extension of Center Street between Hull and Railroad Streets extended; also that part of the right of way of said Railroad Company in that part of the Town of Truro as is bounded on the West by Railroad Street and its Northward extension, on the North by Center Street and its Westward extension, on the East by Hull Street and its Southward extension, and on the South by the Eastward extension of Prairie Street, being parts of the Northwest Quarter (1/4) of the Southwest Quarter (1/4) of Section Fifteen (15), in Township Seventy-four (74) North, Range Twenty-six (26) West of the 5th P.M., Madison County, Iowa, except a parcel of land in said Town of Truro described as follows, to-wit: Commencing at the Northeast corner of Lot One (1) in Block Eight (8) of said Town of Truro, thence due East along the South line of Center Street 60 feet to the point of beginning; thence due East 135 feet along the South line of Center Street, thence South 42° 53' East 99.6 feet, thence North 90° 00' West 179.6 feet, thence North 42° 53' West 34 feet to a point on the East line of Railroad Street, thence North 0° 00' 48.1 feet along the East line of Railroad Street to the point of beginning; AND Out Lot Three (3); Out Lot Four (4) and Out Lot Five (5); all in Town of Truro, (formerly called Ego) in Madison County, Iowa.