

FILED NO 005683

BOOK 142 PAGE 881

2000 AUG 25 PM 12:24

COMPUTER
RECORDED
COMPARED

REC \$ 5.00
AUD \$ 5.20
R.M.F. \$ 1.00

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Preparer Information James L. Bergkamp, Jr., 218 S. 9th St. P.O. Box 8, Adel, IA 50003, (515) 993-1000

Individual's Name Street Address City Phone

Address Tax Statement : Raccoon Valley State Bank c/o Michael Draisey
1009 Court, Adel, IA 50003

SPACE ABOVE THIS LINE
FOR RECORDER



QUIT CLAIM DEED

For the consideration of One
Dollar(s) and other valuable consideration,
Howard K. Clayton, Sr. a/k/a Howard K. Clayton and Betty L. Clayton

do hereby Quit Claim to
Raccoon Valley State Bank, an Iowa Corporation

all our right, title, interest, estate, claim and demand in the following described real estate in
Madison County, Iowa:

A parcel of land in the Southwest Quarter (SW¹/₄) of the Northwest Quarter (NW¹/₄) of Section Three (3), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Commencing at the West Quarter Corner of Section Three (3), Township Seventy-seven (77) North, Range Twenty-eight (28) West of the 5th P.M., thence North 90°00'00" East 945.00 feet along the Quarter Section Line to the point of beginning. Thence continuing North 90°00'00" East 268.20 feet, thence North 00°30'57" West 248.99 feet, thence North 15°22'27" West 199.54 feet, thence North 90°00'00" West 204.93 feet; thence South 01°03'18" West 441.45 feet to the point of beginning. Said parcel contains 2.543 Acres including 0.246 Acres of county road right of way.

Grantor hereby waives any statutory rights of redemption arising out of a foreclosure action styled Raccoon Valley State Bank v. Howard K. Clayton, Jr. et al (Equity No. CV 030344), in the Iowa District Court for Madison County.

Consideration \$500 or less.

Each of the undersigned hereby relinquishes all rights of dower, homestead and distributive share in and to the real estate.

Words and phrases herein, including acknowledgment hereof, shall be construed as in the singular or plural number, and as masculine or feminine gender, according to the context.

Dated: 8-24-00

Howard K. Clayton Sr.
Howard K. Clayton, Sr. (Grantor)

STATE OF IOWA, ss:
_____ COUNTY,

Betty L. Clayton
Betty L. Clayton (Grantor)

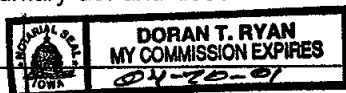
On this 24th day of August,
2000, before me, the undersigned, a Notary Public in and for said State, personally appeared
Howard K. Clayton, Sr. a/k/a Howard K. Clayton, and
Betty L. Clayton

(Grantor)

to me known to be the identical persons named in and who executed the foregoing instrument and acknowledged that they executed the same as their voluntary act and deed.

(Grantor)

(Grantor)



Doran T. Ryan
Notary Public

(Grantor)

(This form of acknowledgment for individual grantor(s) only)

(Grantor)