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2000 OCT -5 PM 1:06

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

REC \$ 5⁰⁰
AUD \$ _____
R.M.F. \$ 1⁰⁰

COMPUTER
RECORDED
COMPARED _____

L I M I T E D E A S E M E N T

RE: The Northwest Fractional Quarter(1/4)of the Northwest Fractional Quarter (1/4) Section Four (4) and the East Quarter of the Northeast Fractional Quarter (1/4) Northeast Fractional Quarter (1/4) Section Five (5), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa. With the following described real estate EXCEPTED therefrom: All that part of the East Quarter Northeast Quarter Northeast Quarter of said Section Five (5) and the Northwest Quarter Northwest Quarter of said Section Four (4) lying North of a line beginning at a point on the former southerly right of way line of Primary Road No. 92, on the West line of the East Quarter Northeast Quarter Northeast Quarter of said Section Five (5) thence easterly along said former southerly right of way line to a point normally distant southerly from Station 584+25, thence to a point 65 ft. normally distant southerly from Station 585+25, thence to a point 65 ft. normally distant southerly from Station 590+00, thence to a point 80 ft. normally distant southerly from Station 591+00, thence to a point 80 ft. normally distant southerly from Station 595+50, thence to a point 120 ft. normally distant southerly from Station 597+00, thence to a point 85 ft. normally distant southerly from centerline, on the East line of the Northwest Quarter Northwest Quarter of said Section 4. Said parcel contains 0.9 acres, more or less, exclusive of the present established road, heretofore deeded to the State of Iowa for Road purposes. Note: A straight line between the Northwest Corner and the Northeast Corner of said Section Four (4) is assumed to bear due East and West.

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there-after using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 15 day of June, 2000.

Harold Phillip Libby
HAROLD PHILLIP LIBBY

Sharon A. Libby
SHARON A. LIBBY

GRANTOR(S)

STATE OF IOWA }
COUNTY OF Madison } ss:

On this 15 day of June, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared: Harold Phillip Libby and Sharon A. Libby, husband and wife, to me known to be the same and identical persons who executed the within and foregoing instrument, and acknowledged that they executed the same as their voluntary act and deed.

Jane M. Juelsgaard
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE

