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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

David L. Schomann, P.C., 113 W. Iowa, P.O. Box 329, Greenfield, IA 50849 Phone #515-743-6135
(FHA Approved)

L I M I T E D E A S E M E N T

RE: See attached Exhibit "A"

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and there-after using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and
2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

It is agreed that, during the period of initial construction, no crop damage will be paid by the Association. After completion of the project, if repair work on water line is needed, crop damages will be paid. The Association, its successors and assigns, hereby promise to maintain such water pipeline and any necessary appurtenances in good repair so that damage to adjacent real estate of Owner(s), if any damage there be, will be kept to a minimum.

Executed this 8 day of July, 2000.

HARRY F. REED TRUST BY:

Harry F. Reed
HARRY F. REED, TRUSTEE

Randall C. Reed
RANDALL C. REED, TRUSTEE

GRANTOR(S)

STATE OF Iowa)
COUNTY OF Madison) ss:

On this 8th day of July, 2000, before me, the undersigned, a Notary Public in and for the aforesaid County and State, personally appeared Harry F. Reed, Trustee and Randall C. Reed, Trustee, to me known to be the identical persons named in and who executed the foregoing instrument, and acknowledged that the persons, as the fiduciaries, executed the instrument as the voluntary act and deed of the person and of the fiduciary

Cathryn L. Jacina
NOTARY PUBLIC IN AND FOR SAID COUNTY AND SAID STATE
MY COMMISSION EXPIRES 1-19-2001

Exhibit "A"

The Northwest Quarter (NW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) and the East Half (E $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Three (3), Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa;

The West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of Section Three (3); the Northwest Quarter (NW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Ten (10) except a strip 2 rods wide off the South side thereof commencing on the West line of said Section Ten (10) and running thence East 52 rods to the Northeast corner of "Gordon Graveyard"; and the East Half (E $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$) of Section Ten (10) except a tract in the Northwest Corner thereof 209 feet square, containing 1 acre and known as the "Gordon Graveyard" and also excepting the North 10 rods of the East 12 rods of said 20-acre tract; all in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa;

The Southwest Quarter (SW $\frac{1}{4}$) of the Southeast Quarter (SE $\frac{1}{4}$) of Section Three (3); the East Half (E $\frac{1}{2}$) of the Northwest Quarter (NW $\frac{1}{4}$); the Northwest Quarter (NW $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$); the West Half (W $\frac{1}{2}$) of the Southwest Quarter (SW $\frac{1}{4}$) of the Northeast Quarter (NE $\frac{1}{4}$) of Section Ten (10), and a tract of land described as follows: Commencing at the Northeast corner of the Southwest Quarter (SW $\frac{1}{4}$) of the Northwest Quarter (NW $\frac{1}{4}$), running thence South 10 rods, thence West 12 rods, thence North 10 rods, thence East 12 rods to the place of beginning, of Section Ten (10); all in Township Seventy-five (75) North, Range Twenty-eight (28) West of the 5th P.M., Madison County, Iowa.