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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

Jungmann, Box 329, Greenfield, IA 50849 Phone #515-743-6195 (FHA Approved)

IMITED E A S E M E N T

Parcel "A" in the Southeast Quarter of the Northwest Quarter (SE¼NW¼), and the Southwest Quarter of the Northeast RE: Quarter (SW1/4NE1/4) of Section Twenty-five (25), Township 76 North, Range 28 West of the 5th P.M., Madison County, Iowa, more particularly described as follows: Beginning at the Northeast Corner of the Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4) of Section 25, R76N, R28W of the 5th P.M., Madison County, Iowa; thence along the North line of said Southeast Quarter (SE1/4) of the Northwest Quarter (NW1/4), North 89°00'00" West, 262.83 feet to the centerline of a County Road; thence along said centerline, South 28°05'00" East, 399.01 feet; thence Southeasterly 312.04 feet along a 636.62 foot radius curve, concave Southwesterly, having a central angle of 28°05' and a long chord bearing South14°02'30" East, 308.92 feet; thence South 00°00'00", 203.17 feet; thence South 90°00'00" East, 95.65 feet; thence North 16°14'05" East 308.07 feet; thence North 08°31'43" East, 165.64 feet; thence North 90°00'00" West 206.34 feet; thence North 00°00'00" West, 390.70 feet to the point of beginning. Said Parcel "A" contains 3.191 acres, including 0.691 Acres of County Road Right of Way.

The Undersigned, as Owner(s) of record of the real estate described above, for One Dollar and other good and valuable consideration received, hereby grant(s), sell(s), transfer(s) and convey(s) to Southern Iowa Rural Water Association (the "Association"), its successors and assigns, an affirmative and perpetual easement in, to, and running with the real estate described above, together with a general and perpetual right of ingress and egress upon such real estate and upon any adjacent lands of Owner(s), LIMITED AS FOLLOWS:

1. This easement is solely for the general purposes of construction and laying and thereafter using, operating, inspecting, maintaining, repairing, replacing or removing water pipeline and any necessary appurtenances thereto over, across and through the real estate described above; and

2. Once such water pipeline and any necessary appurtenances thereto are installed and operating, then this easement (except the general rights of ingress and egress) shall be automatically reduced in scope to a width of thirty feet, the centerline of which shall be the water pipeline and any necessary appurtenances thereto.

day of dee MICHAEL B. NANCY L.1 CALLAHAN GRANTOR (S) STATE OF IOWA ss: On this Public in and to the Nancy L. Callahen identical personal executed MAdison day of August, 2000, before me, the undersigned, a Notary aforesaid County and State, personally appeared: Michael B. Callahan and shand and wife, to me known to be the same and day or tor the aforesaid County and State, personally appeared.

Are the aforesaid County and State, personally appeared, to me known to be the same and appeared to the within and foregoing instrument, and acknowledged that they same as their voluntary act and deed Y PUBLIC IN AND FOR SAID Commission Expires SAID COUNTY AND SAID STATE 10-25-02