

FILED NO. 005404

BOOK 219 PAGE 673

2000 AUG -3 PM 2:41

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

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AUD \$ _____
R.M.F. \$ 1⁰⁰

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RECORDED
COMPARED _____ C

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 1st day of August, 1997, James M. Tyler and Dixie L. Tyler, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Sixteen Thousand Seven Hundred and no/100-----(16,700.00) DOLLARS, payable on the 1st day of August, A.D., 2000, and at the same time the said James M. and Dixie L. Tyler executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 4th day of August A.D., 1997, at 3:23 o'clock P. M., in Book 190 of Mortgages, on page 626 and,

Whereas, James M. and Dixie L. Tyler is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifteen Thousand Five Hundred Fifty-five and 20/100-----(\$ 15,551.20) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon,

NOW THEREFORE, the said James M. and Dixie L. Tyler hereby agrees to pay on the 1st day of August A.D., 2000, the principal sum of Fifteen Thousand Five Hundred Fifty-one and 20/100-----(\$15,551.20)

DOLLARS, remaining unpaid on the said note and mortgage, \$148.68 is to be paid monthly beginning September 1, 2000 and each month thereafter until August 1, 2003 when the unpaid balance is due, with interest from August 1, 2000 at the rate of 8.9 per cent per annum payable monthly beginning on the 1st day of September, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal reImaining unpaid on said mortgage, and the interest as here in before stated from August 1, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 1st day of August A.D., 2000.
STATE OF IOWA, MADISON COUNTY, as:

On the 1st day of August A.D., 2000
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared James M. Tyler
and Dixie L. Tyler me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

Mitchell L Cleghorn
Notary Public in and for Madison County, Iowa.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

James M. Tyler
James M. Tyler
Dixie L. Tyler
Dixie L. Tyler

