



RECS 5.00
ADD \$
R.M.F. \$ 1.00

FILED NO. 005297
BOOK 219 PAGE 518
2000 JUL 28 PM 2:54

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MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

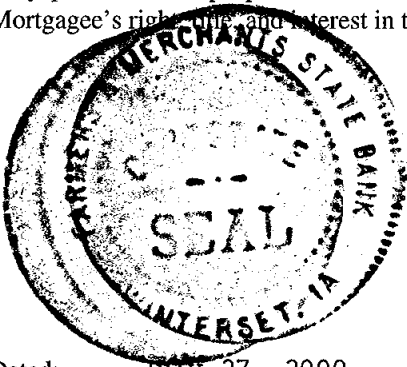
(name, address, and phone number of preparer)

✓ Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 10, 1994 which was recorded on August 11, 1994, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 173 Page 543. This Mortgage was executed by Phillip I. Bodwell (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Farmers & Merchants State Bank

Tim J. Rethmeier

Dated: July 27, 2000

Authorized Signer By: Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 27th day of July, 2000, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (~~no seal has been procured by said~~) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett
Notary Public In the State of Iowa