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 FILED No. _____
 BOOK 219 PAGE 461
 2000 JUL 27 PM 3: 21
 MICKI UTSLER
 RECORDER
 MADISON COUNTY, IOWA

(name, address, and phone number of preparer)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated November 14, 1997 which was recorded on November 20, 1997, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 194 Page 201. This Mortgage was executed by Brett R. Nuzum (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: July 26, 2000

Farmers & Merchants State Bank

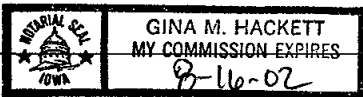
Tawyne A. Gibson

Authorized Signer By: Tawyne A. Gibson, Assistant Vice President

STATE OF IOWA,
 COUNTY OF Madison ss:

On this 26th day of July, 2000, before me, a Notary Public in the State of Iowa, personally appeared Tawyne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Assistant Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(not that the seal is procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawyne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Gina M. Hackett

Notary Public In the State of Iowa

