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 BOOK 219 PAGE 453
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 RECORDER
 MADISON COUNTY, IOWA

✓ Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 9th day of June, 1999, Arthur A. Smith and Linda Rae Smith, Husband and Wife executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifteen Thousand and no/100-----(\$15,000.00) DOLLARS, payable on the 9th day of June, A.D., 2000, and at the same time the said Arthur A. and Linda Rae Smith executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 9th day of June A.D., 1999 at 2:21 o'clock P. M., in Book 209 of Mortgages, on page 326 and,

Whereas, Arthur A. and Linda Rae Smith is now the owner of the real estate described in said Mortgage(XX

XX DOLLARS, and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifteen Thousand and no/1000---------(\$ 15,000.00) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Arthur A. and Linda Rae Smith hereby agrees to pay on the 9th day of June A.D., 2000, the principal sum of Fifteen Thousand and no/100-----(\$15,000.00) DOLLARS, remaining unpaid on the said note and mortgage, \$15,000.00 is to be paid in full on November 6, 2000, when unpaid balance is due with interest from June 9, 2000 at the rate of 9.5 per cent per annum payable Annually, beginning on the 9th day of June, 2000 and each year thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 9, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 9th day of June A.D., 20 00 .
 STATE OF IOWA , Madison COUNTY, as:

On the 26 day of July A.D., 20 00
 before me a Notary Public in and for the County of Madison, State of Iowa, personally appeared Arthur A. Smith and Linda Rae Smith to me known to the person(s) named in and who executed the foregoing instrument and acknowledged that the y executed the same as their voluntary act and deed.

Steven D. Warrington
 Notary Public in and for Madison County, Iowa

The undersigned borrower(s) hereby acknowledge a receipt of this instrument.

Arthur A. Smith
Linda Rae Smith

