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 BOOK 219 PAGE 156
 2000 JUL 13 PM 2: 32
 MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 20th day of June, 1997, Philip N. Madonia and Kathaleen J. Madonia, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Fifty-four Thousand Four Hundred Ninety-four and 18/100-----(\$4,494.18) DOLLARS, payable on the 20th day of June, A.D., 2000, and at the same time the said Philip N. and Kathaleen J. Madonia executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 25th day of June A.D., 19 97, at 3:35 o'clock P. M., in Book 189 of Mortgages, on page 649 and,

Whereas, Philip N. and Kathaleen J. Madonia is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Fifty-one Thousand Two Hundred Thirty-one and 02/100-----(\$ 51,231.02) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Philip N. and Kathaleen J. Madonia hereby agrees to pay on the 29th day of June A.D., 2000, the principal sum of Fifty-one Thousand Two Hundred Thirty-one and 02/100-----(\$51,231.02) DOLLARS, remaining unpaid on the said note and mortgage, \$414.73 is to be paid monthly beginning August 20, 2000 and each month thereafter until July 20, 2003 when the unpaid balance is due, with interest from June 29, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 20th day of June, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal reImaining unpaid on said mortgage, and the interest as here in before stated from June 29, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 29th day of June A.D., 2000.
 STATE OF IOWA, MADISON COUNTY, as:

The undersigned borrower(s) hereby
 acknowledge a receipt of this instrument.

On the 29th day of June A.D., 2000
 before me a Notary Public in and for the County
 of Madison, State of Iowa, personally appeared Philip N. Madonia
and Kathaleen J. Madonia to me known to the person(s) named in
 and who executed the foregoing instrument and acknowledged that t he y
 executed the same as their voluntary act and deed.

Philip Madonia
 Philip N. Madonia

Kathaleen J. Madonia
 Kathaleen J. Madonia

Duane Gordon
 Notary Public in and for Madison County, Iowa.

