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FILED NO. 005063
BOOK 219 PAGE 98
2000 JUL 11 PM 4:00

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA
CC LN. 383602-0

SATISFACTION OF MORTGAGE

STATE OF IOWA
COUNTY OF MADISON

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS") of the State of Delaware, hereby acknowledges that full payment has been made of a certain mortgage bearing the date July 21, 1993, made and executed by Steven D Lauer and Cassandra D Lauer to PRINCIPAL MUTUAL LIFE INSURANCE COMPANY and recorded in the records of MADISON County, Iowa, in Volume 168, Page 165, Document No. 177, on 07/21/93, and hereby discharges the same from records.

Signed and dated June 28, 2000.

MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS"), AS NOMINEE FOR THE BENEFICIAL OWNER

By: Joseph P. Eger
JOSEPH P. EGER
VICE PRESIDENT

By: Jeffrey R. Huston
JEFFREY R. HUSTON
ASSISTANT VICE PRESIDENT

State of Maryland
County of MONTGOMERY

This instrument was acknowledged before me on June 28, 2000, by JOSEPH P. EGER, VICE PRESIDENT and JEFFREY R. HUSTON, ASSISTANT VICE PRESIDENT of MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. ("MERS").

Alice Liu
Notary Public: ALICE LIU
MY COMMISSION EXPIRES: 01/29/03

Prepared By:
Alice Liu
Chevy Chase Bank, F.S.B.
6151 Chevy Chase Bank, F.S.B.
Laurel, MD 20707

MR019/RA7

