



COMPUTER
 RECORDED
 COMPARED _____

REC'D 500
 FILED 100

FILED NO 004925

BOOK 218 PAGE 797

2000 JUN 30 PM 2: 20

MICHELLE UTSLER
 RECORDER
 MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 29th day of April, 1994, Mark Mease and Raedean Mease, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Twenty-four Thousand Four Hundred Ninety and 75/100-----(24,490.75) DOLLARS, payable on the 30th day of April, A.D., 1997 and at the same time the said Mark and Raedean Mease executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 3rd day of May A.D., 1994, at 2:25 o'clock P. M., in Book 172 of Mortgages, on page 233 and,

Whereas, Mark and Raedean Mease is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Twelve Thousand Eight Hundred Twenty-four and 58/100-----(\$ 12,824.58) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Mark and Raedean Mease hereby agrees to pay on the 13th day of June A.D., 2000, the principal sum of Twelve Thousand Eight Hundred Twenty-four and 58/100-----(\$12,824.58)

DOLLARS, remaining unpaid on the said note and mortgage, \$317.56 is to be paid monthly beginning June 30, 2000 and each month thereafter until May 31, 2003 then the unpaid balance is due, with interest from June 13, 2000 at the rate of 8.9 per cent per annum payable monthly beginning on the 30th day of June, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from June 13, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 13th day of June A.D., 2000.
 STATE OF IOWA, MADISON COUNTY, as:

On the 13th day of June A.D., 2000
 before me a Notary Public in and for the County
 of Madison, State of Iowa, personally appeared Mark Mease
& Raedean Mease to me known to the person(s) named in
 and who executed the foregoing instrument and acknowledged that he
 executed the same as they voluntary act and deed.

The undersigned borrower(s) hereby
 acknowledge a receipt of this instrument.

[Signature]
 Mark Mease

[Signature]
 Raedean Mease

[Signature]
 Notary Public in and for Madison County, Iowa.

