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BOOK 218 PAGE 786
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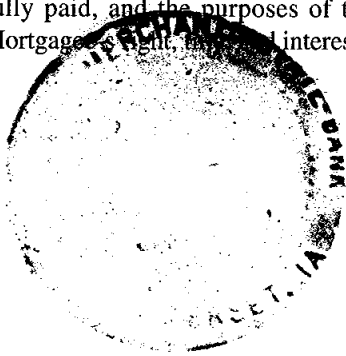
MICHELLE UTSLER
RECORDER
COUNTY RECORDER, IOWA
(515) 462-4381

Tawne A. Gibson, Asst Vice President Farmers & Merchants State Bank 101 W. Jefferson Winterset, IA 50474
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated February 2, 2000 which was recorded on February 2, 2000, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 215, Page 196. This Mortgage was executed by David T. and Lisa A. Nicholson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: June 30, 2000

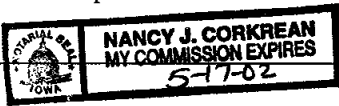
Tawne A. Gibson
Authorized Signer
FARMERS & MERCHANTS STATE BANK

By: Tawne A. Gibson, Asst Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 30th day of June, 2000, before me, a Notary Public in the State of Iowa, personally appeared Tawne A. Gibson to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tawne A. Gibson acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public in the State of Iowa

