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BOOK 218 PAGE 726
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MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

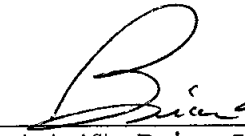
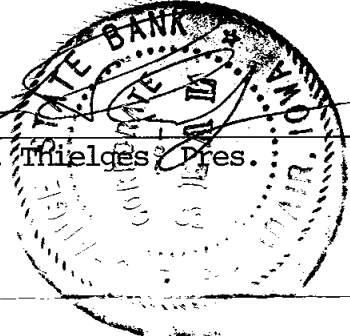
(name, address, and phone number of preparer)

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SATISFACTION OF MORTGAGE

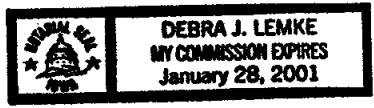
The Mortgagee is the holder of a Mortgage dated December 31, 1993 which was recorded on Jan. 13, 1994 in the office of the County Recorder for Madison County, Iowa, and is indexed as: File No. 1841 Book 170 PP 443. This Mortgage was executed by Russell J. Schoenauer (Mortgagor) in favor of Exchange State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

Dated: 6/26/00


Authorized Signer Brian L. Thielges, Pres.


STATE OF IOWA,
COUNTY OF Adair ss:

On this 26th day of June, before me, a Notary Public in the State of Iowa, personally appeared Brian L. Thielges, Pres. to me personally known, who being by me duly sworn or affirmed did say that that person is President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) (no seal has been procured by said) corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Brian L. Thielges acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: 
Debra J. Lemke
Notary Public In the State of Iowa