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MICKI UTSLER RECORDER MADISON COUNTY, 10WA

PREPARER.

PREPARER INFORMATION Paul R. Tyler 699 Walnut St., 1600 Hub Tower Des Moines, IA 50309
Name Street Address City, State, Zip

(515) 244-2600, ext. 513 Area Code-Phone

(SPACE ABOVE THIS LINE FOR RECORDER)

AFFIDAVIT EXPLANATORY OF TITLE TO:

Lot One (1) of Bellamy Addition, Plat No. 1, to the City of Winterset, Madison County, Iowa

STATE OF IOWA)

) ss:

COUNTY OF POLK)

I, Thomas L. Quinlin, being first duly sworn upon my oath, depose and state, as follows:

- I am a Vice-President at Wells Fargo Bank Iowa, National Association ("Wells 1. Fargo").
- 2. I am well-acquainted with the circumstances surrounding a certain open-ended real estate mortgage dated May 24, 1999, filed May 25, 1999, and recorded in Book 208 at Page 819 in the Madison County, Iowa, Recorder's Office (the "Mortgage").
- I know, of my own personal knowledge, that Wells Fargo never held more than an unrecorded participation interest in the Note secured by the Mortgage, and that the Satisfaction of Mortgage dated July 31, 2000, filed August 2, 2000, and recorded in Book 219 at Page 618 given by Wells Fargo was executed and recorded through mistake and error on the part of Wells Fargo in that Wells Fargo was not the mortgagee in the Mortgage and did not have any right to release such Mortgage.
- I know, of my own personal knowledge, that the intent of Wells Fargo in securing and filing the Satisfaction of Mortgage was actually only to relinquish its unrecorded participation interest in the Note secured by the Mortgage, and that such document was not intended to have any other effect, and that the Mortgage remains as a lien against the property described above.

Subscribed and sworn to before me, a Notary Public, on August 16, 2000.

PAUL R. TYLER COMMISSION EXPIRES October 1, 2002

Notary Public in and for the State of Iowa