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FILED NO. _____
BOOK 219 PAGE 734
2000 AUG -8 PM 2:39

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AUD \$ _____ RECORDED
P.M.F. \$ 1⁰⁰ COMPARED _____

MICKI UTSLER
RECORDER
MADISON COUNTY, IOWA

Prepared by: Teresa Golightly, Union State Bank, 201 West Court, Winterset, Iowa 50273 (515) 462-2161

AGREEMENT FOR EXTENSION OF MORTGAGE

Whereas, on the 28th day of November, 1997, Ty Mapes and Marsha Mapes, Husband and Wife Executed to UNION STATE BANK, WINTERSET, IOWA a certain note dated on that day for the sum of Ninety Thousand and no/100-----(90,000.00) DOLLARS, payable on the 28th day of November, A.D., 2000, and at the same time the said Ty and Marsha Mapes executed to the said UNION STATE BANK a mortgage bearing even date with the said note, upon real estate described in said mortgage as security for payment of said note, which mortgage was recorded in the office of the Recorder of Madison County, Iowa, on the 1st day of December A.D., 1997, at 3:43 o'clock P. M., in Book 194 of Mortgages, on page 406 and,

Whereas, Ty and Marsha Mapes is now the owner of the real estate described in said mortgage and,

Whereas, there remains unpaid on the principal of said mortgage the sum of Eighty-five Thousand Six Hundred Forty-five and 98/100-----(\$ 85,645.98) DOLLARS, and,

Whereas, the said makers have agreed with the holder of said mortgage to extend the time of payment thereon, NOW THEREFORE, the said Ty and Marsha Mapes hereby agrees to pay on the 13th day of July A.D., 2000, the principal sum of Eighty-five Thousand Six Hundred Forty-five and 98/100-----(\$85,645.98) DOLLARS, remaining unpaid on the said note and mortgage, \$790.78 is to be paid monthly beginning August 25, 2000 and each month thereafter until July 25, 2003 when the unpaid balance is due, with interest from July 13, 2000 at the rate of 8.5 per cent per annum payable monthly beginning on the 25th day of August, 2000 and each month thereafter, with both principal and interest payable at UNION STATE BANK, WINTERSET, IOWA; and the said makers hereby covenant and warrant that said mortgage is a lien on the land therein described and that it shall continue and remain as security for the payment of said principal remaining unpaid on said mortgage, and the interest as here in before stated from July 13, 2000 until paid, and in case of failure to comply with any one of the conditions hereof, or any of the conditions of the said mortgage, all of the provisions of said mortgage becoming a part of this instrument, then the whole debt shall become due and collectible at the option of the owner of said mortgage; and all the covenants and condition of said mortgage shall remain in force except as modified by this instrument; and all sums of money not paid when due as provided in this contract shall bear interest at the rate of _____ per cent per annum.

DATED this 13th day of July A.D., 2000.
STATE OF IOWA, MADISON COUNTY, as:

On the 8th day of August A.D., 2000
before me a Notary Public in and for the County
of Madison, State of Iowa, personally appeared Ty Mapes and
Marsha Mapes to me known to the person(s) named in
and who executed the foregoing instrument and acknowledged that t he y
executed the same as their voluntary act and deed.

The undersigned borrower(s) hereby
acknowledge a receipt of this instrument.

Ty Mapes
Ty Mapes

Marsha Mapes
Marsha Mapes

Teresa K. Golightly
Notary Public in and for Madison County, Iowa

