

FILED NO. 004647
BOOK 218 PAGE 373
2000 JUN 12 PM 3:45
MICHELLE UTSER
RECORDER
MADISON COUNTY, IOWA

REC'D 10th
AUG 8
P.M.F.S. 10

COMPUTER C
RECORDED
COMPARED _____

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EWR

Prepared by: Arlethia L Reed, Chase Manhattan Mortgage Corp., 1500 Nth 19th Street, P.O. Box 4025, Monroe, LA 71211-9981

SATISFACTION OF MORTGAGE

KNOW ALL MEN BY THESE PRESENTS: That the undersigned, owners of a certain real estate mortgage bearing the date March 27, 1996 in the amount of \$92,000.00 wherein Craig A Leonard And Robin M. Leonard, Husband And Wife is/are the mortgagor(s) and MERCANTILE BANK OF POLK COUNTY is the mortgagee and given upon the following described real property, to-wit:

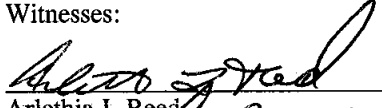
****SEE ATTACHED LEGAL****

and recorded in Volume/Book 181 Page 156 Document 2661 in the Office of the Recorder of Madison County, State of Iowa, on April 1, 1996 do hereby acknowledge full payment of the debt secured thereby and do release and discharge same of record.

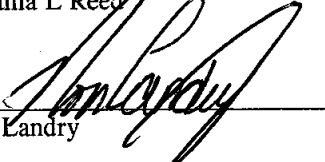
Dated this May, 30, 2000.

CHASE MORTGAGE SERVICES, INC.
F/K/A CHASE MANHATTAN MORTGAGE CORPORATION


Witnesses:



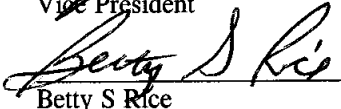
Arlethia L Reed



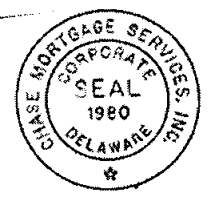
Ron Landry



Judith Poindexter
Vice President

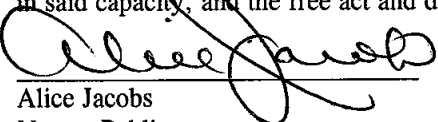


Betty S Rice
Vice President

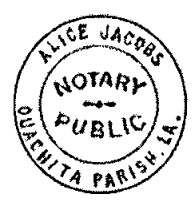


State of: Louisiana
Parish/County of: Ouachita

On May, 30, 2000, before me, the undersigned, a Notary Public, in and for said County/Parish and State, personally appeared Judith Poindexter and Betty S Rice known to me to be a(n) Vice President and a(n) Vice President respectively, of said corporation as aforesaid, and acknowledged the foregoing instrument to be their free act and deed in said capacity, and the free act and deed of said corporation.



Alice Jacobs
Notary Public
Lifetime Commission



Loan Number: 00000003131788143
County of: Madison
Investor Number: 453
Investor Category
Investor Loan Number: 1664444601

LEGAL DESCRIPTION

A part of the South Half (1/2) of the Northeast Quarter (1/4) of Section Two (2), in Township Seventy-six (76) North, Range Twenty-seven (27) West of the 5th P.M., Madison County, Iowa, lying North and West of county highway G-4-R and described as follows: Commencing at the Southwest corner of the Southeast Quarter (1/4) of the Northeast Quarter (1/4) of said Section Two (2); thence South 89°06'16" West, 314.05 feet to a point on the centerline of county highway G-4-R; thence along the centerline of said highway northeasterly along a curve concave southeasterly whose radius is 1910.00 feet, whose arc length is 13.22 feet, and whose chord bears North 38°02'10" East, 13.22 feet to the point of beginning, thence North 51°45'55" West, 50.00 feet to point on the Northwesterly right-of-way line of said county highway; thence North 90°00'00" West, 50.00 feet; thence North 0°00'00" East 516.08 feet; thence North 90°00'00" East, 401.99 feet; thence South 0°00'00" East, 110 feet; thence South 46°36'35" East, 65.24 feet to a point being on the centerline of said county highway; thence along the centerline of said highway South 43°23'25" West, 360.78 feet; thence continuing along the centerline of said highway southwesterly along a curve concave southeasterly, whose radius is 1,910.00 feet, whose arc length is 171.86 feet, and whose chord bears thence South 40°48'45" West, 171.80 feet to the point of beginning and containing 3.8021 acres, more or less.