

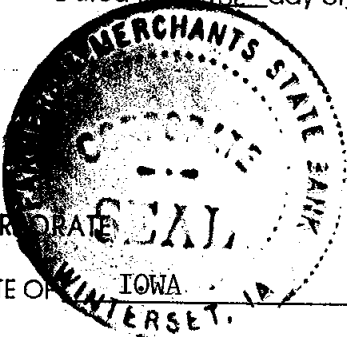
PARTIAL RELEASE OF REAL ESTATE MORTGAGE

The undersigned, the present owner(s) of the mortgage hereinafter described, for valuable consideration, do hereby acknowledge that the following described real estate situated in MADISON County, Iowa, to wit:

SEE ATTACHED EXHIBIT "A"

Is hereby released from the lien of the real estate mortgage executed by Marvin D. Cox & Mary A. Cox to Farmers & Merchants State Bank dated April 30, 1997 recorded in the record of the County of Madison State of Iowa, Book 188 page 322 specifically reserving and retaining the mortgage lien and all mortgage rights against all of the remaining property embraced in or subject to the mortgage above described.

Dated this 1st day of June, ~~19~~ 2000



FARMERS & MERCHANTS STATE BANK

*Shane K. Pashek V.P.*  
BY: SHANE K. PASHEK, VICE PRESIDENT

CORPORATE

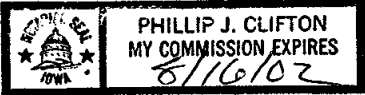
STATE OF

IOWA

MADISON

COUNTY, ss

On this 1st day of JUNE, A.D. ~~19~~ 2000, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Shane K. Pashek to me personally known, who being by me duly sworn, did say that they are the Vice President and ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ respectively, of said corporation; that ~~(No seal has been procured)~~ ~~XXXXXXXXXXXX~~ (the seal affixed thereto is the seal of said) corporation; that said instrument was signed and sealed on behalf of said corporation by authority of its Board of Directors; and that the said Shane K. Pashek and ~~XXXXXXXXXXXXXXXXXXXXXXXXXXXX~~ as such officers, acknowledged the execution of said instrument to be the voluntary act and deed of said corporation, by it and by them voluntarily executed.



*[Signature]*

Notary Public  
In and for Said State

Filed for record this \_\_\_\_\_ day of \_\_\_\_\_, A.D. 19\_\_\_\_ at \_\_\_\_\_ o'clock \_\_\_\_\_ M., and recorded in Book \_\_\_\_\_ on page \_\_\_\_\_.

REC. \$ 10.00  
AUD. \$ \_\_\_\_\_  
F.M.F. \$ 1.00

FILED NO. 004509  
BOOK 218 PAGE 131  
2000 JUN - 1 PM 2:56

FEE, \$ \_\_\_\_\_ Paid  
WHEN RECORDED PLEASE RETURN TO:

NAME \_\_\_\_\_

ADDRESS \_\_\_\_\_

COMPUTER \_\_\_\_\_  
RECORDED \_\_\_\_\_  
COMPARED \_\_\_\_\_

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

EXHIBIT "A"

DESCRIPTION - PARCEL N

That part of the Southeast Quarter of Section 3, Township 76 North, Range 27 West of the Fifth Principal Meridian, Madison County, Iowa, described as follows:

Commencing at the southeast corner of the Southwest Quarter of the Southeast Quarter of said Section 3;  
thence on an assumed bearing of North 90 degrees 00 minutes 00 seconds West along the south line of the Southwest Quarter of the Southeast Quarter of said Section 3 a distance of 102.01 feet to the southeasterly corner of Parcel K, recorded in Farm Plat Book 3, pages 337 and 338, Madison County Recorder's Office, Madison County, Iowa;  
thence North 22 degrees 18 minutes 00 seconds West along the easterly line of said Parcel K 701.79 feet;  
thence North 13 degrees 22 minutes 36 seconds East along said easterly line 355.22 feet to the northeasterly corner of said Parcel K and the point of beginning;  
thence North 74 degrees 17 minutes 04 seconds West along the northerly line of said Parcel K 309.01 feet to the northeasterly corner of Parcel J, recorded in Farm Plat Book 3, pages 337 and 338, Madison County Recorder's Office, Madison County, Iowa;  
thence North 89 degrees 46 minutes 20 seconds West along the northerly line of said Parcel J 62.86 feet;  
thence North 22 degrees 25 minutes 10 seconds West 158.69 feet;  
thence North 78 degrees 59 minutes 01 seconds East 531.18 feet to the westerly line of Parcel V, recorded in Farm Plat Book 3, pages 314 and 315, Madison County Recorder's Office, Madison County, Iowa;  
thence southeasterly 177.08 feet along the said westerly line and a nontangential curve concave to the northeast and having a radius of 235.00 feet, a central angle of 43 degrees 10 minutes 29 seconds, and a chord 172.92 feet in length bearing of South 49 degrees 50 minutes 57 seconds East;  
thence South 18 degrees 33 minutes 57 seconds West along said westerly line 25.00 feet;  
thence South 71 degrees 26 minutes 08 seconds East along said westerly line 254.10 feet;  
thence South 60 degrees 08 minutes 49 seconds West 183.07 feet;  
thence South 85 degrees 21 minutes 26 seconds West along said northerly line 307.87 feet to the northeasterly corner of said Parcel K and the point of beginning.

Said tract contains 4.02 acres.