REC $ 5.00
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FILED NO. 004418
BOOK 46 PAGE 365
2000 MAY 25 PM 3: 28
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

PREPARER INFORMATION Steven Albrecht, (Name) 801 Main Street, (Street Address) Norwalk, Iowa 50211 (City,State,Zip) (515) 981-4292 (Area Code-Phone)

(SPACE ABOVE THIS LINE FOR RECORDER)

AFTER RECORDING RETURN TO:
STEVEN ALBRECHT, 801 MAIN STREET, NORWALK, IOWA 50211

AFFIDAVIT REGARDING BANK MERGER

STATE OF IOWA)
)SS:
COUNTY OF MADISON)

I, the undersigned, being first duly sworn, state that I am President of City State Bank, an Iowa state bank located in Grimes and Madrid, Iowa, and that I am President of Norwalk-Cumming State Bank, an Iowa state bank located in Norwalk, Iowa, and that I am familiar with the books and records of both banks. I further depose and state that City State Bank and Norwalk-Cumming State Bank are subsidiaries of Albrecht Financial Services, Inc., and that the merger of City State Bank with Norwalk-Cumming State Bank was unanimously approved by the board of directors of City State Bank on the 15th day of February, 2000, and by the board of directors of Norwalk-Cumming State Bank on the 15th day of February, 2000, in separate meetings. I further depose and state that Albrecht Financial Services, Inc. as sole shareholder of City State Bank on the 15th day of February, 2000, and as 99.5% majority shareholder of Norwalk-Cumming State Bank on the 15th day of February, 2000 approved the merger of City State Bank with Norwalk-Cumming State Bank as of May 19, 2000. As of May 19, 2000, the surviving entity shall be known as City State Bank.

Steven Albrecht, President
City State Bank
Norwalk, Iowa

STATE OF IOWA)
)SS:
COUNTY OF WARREN)

On this 19 day of May, 2000, before me, the undersigned, a Notary Public in and for said County and State, personally appeared Steven Albrecht, to me known to be the identical person named in and who executed the within and foregoing instrument, to which this is attached, and acknowledged that he executed the same as his voluntary act and deed.

GERALDINE RINARD NOTARIAL SEAL Iowa

Geraldine Rinard
Notary Public in and for the State of Iowa

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