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FILED NO. 004336
BOOK 217 PAGE 771
2000 MAY 18 PM 2:35
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

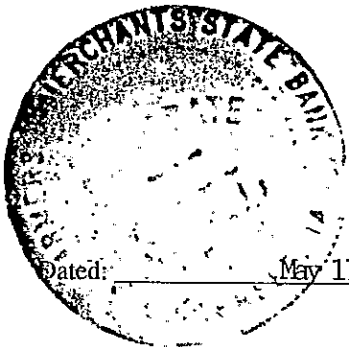
(name, address, and phone number of preparer)

Phillip J. Clifton, Vice President, Farmers & Merchants State Bank, 101 W. Jefferson, Winterset IA 50273

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 16, 1997 which was recorded on June 20, 1997 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 189, Page 548. This Mortgage was executed by Charles and Lori Cornelius (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: May 17, 2000

[Signature]
Authorized Signer
FARMERS & MERCHANTS STATE BANK
By: Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 17th day of May, 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa