

RECEIVED 5⁰⁰
FARMERS & MERCHANTS STATE BANK

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FILED NO. **004301**
BOOK 217 PAGE 705
2000 MAY 16 PM 2:42
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(name, address, and phone number of preparer)
Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset IA 50273 (515) 462-4381
(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 9, 1995 which was recorded on June 15, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 177 Page 69. This Mortgage was executed by Mark L. & Patricia A. Bence (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: MAY 15, 2000

Farmers & Merchants State Bank
[Signature]
Authorized Signer By: Phillip J. Clifton, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 15th day of May, 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(said seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]
Notary Public In the State of Iowa