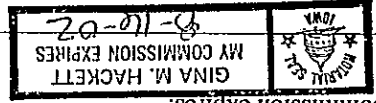


Notary Public In the State of Iowa

Stina H. Blackett



My commission expires:

On this 3rd day of May, 2000, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier, Vice President of Farmers & Merchants State Bank (a corporation) who being by me duly sworn or affirmed did say that that person is Tim J. Rethmeier Vice President (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison

ss:

Dated: _____



Authorized Signer By: Tim J. Rethmeier, Vice President

Tim J. Rethmeier

The Mortgagee is the holder of a Mortgage dated April 3, 1995 recorded on April 3, 1995, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 176 Page 92. This Mortgage was executed by Gary L. Lathrum (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(name, address, and phone number of preparer)

MADISON COUNTY, IOWA

MICHELLE UTSLER
RECORDER

2000 MAY -4 PM 2:26

BOOK 217 PAGE 437

FILED NO. 004124

COMPUTER
RECORDED
COMPARED

