

004123

FILED NO. _____
BOOK 217 PAGE 436
2000 MAY -4 PM 2: 25

REG. \$ 5.00
AUD. \$ _____
EMF. \$ 1.00

COMPUTER
RECORDED
COMPARED C

Farmers & Merchants State Bank
(name, address, and phone number of preparer)

101 W. Jefferson PO Box 29 Winterset, IA 50086
Tim J. Rethmeier Vice President (515) 462-4381

MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated August 19, 1999 which was recorded on August 25, 1999 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage record Book 211 Page 548. This Mortgage was executed by Dennis K. or Renee M. Simmons (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.

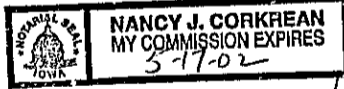


Farmers & Merchants State Bank
By: Tim J. Rethmeier
Authorized Signer Tim J. Rethmeier, Vice President

STATE OF IOWA,
COUNTY OF Madison ss:

On this 3rd day of May 2000, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rethmeier to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~person has been expressed by said~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rethmeier acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires: 5-17-02



Nancy J. Corkrean
Notary Public In the State of Iowa