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C FILED NO. 004842
BOOK 218 PAGE 674
2000 JUN 26 PM 2:58
MICHELLE UTSLER
RECORDER
MADISON COUNTY, IOWA

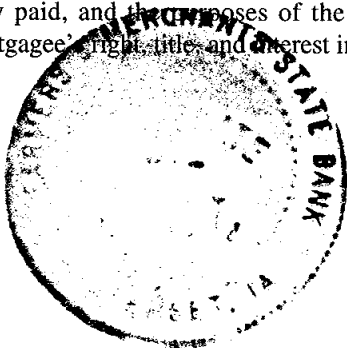
(name, address, and phone number of preparer) ✓

Phillip J. Clifton Vice President Farmers & Merchants State Bank 101 W Jefferson Winterset IA 50273 515-462-4381

(Space Above This Line for Recording Purposes)

SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated May 23, 1996 which was recorded on May 29, 1996, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 182, Page 319. This Mortgage was executed by Eldon R. & Velva J. Cole (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: 6-26-00

Authorized Signer

Phillip J. Clifton, Vice President
FARMERS & MERCHANTS STATE BANK

STATE OF IOWA,
COUNTY OF Madison ss:

On this 26th day of June 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal has been prepared by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Notary Public in the State of Iowa