



2000 JUN 26 PM 2: 55

MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

COMPUTER   
RECORDED   
COMPARED \_\_\_\_\_

RECORDED 500  
INDEXED 100

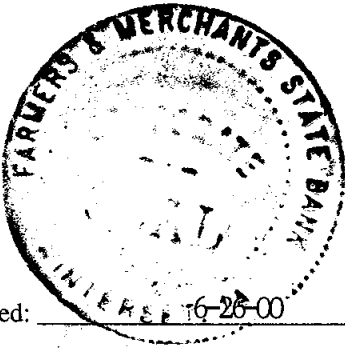
(name, address, and phone number of preparer)

Phillip J. Clifton, Vice President Farmers & Merchants State Bank 101 W. Jefferson Winterset IA 50273 515-462-4381

(Space Above This Line for Recording Purposes)

### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 16, 1993 which was recorded on June 17, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 167, Page 600. This Mortgage was executed by Eldon R. & Velva J. Cole (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



Dated: \_\_\_\_\_

[Signature]  
Authorized Signer  
Phillip J. Clifton, Vice President  
FARMERS & MERCHANTS STATE BANK

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 26th day of June 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton Vice President to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(no seal has been procured by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



[Signature]  
Notary Public In the State of Iowa