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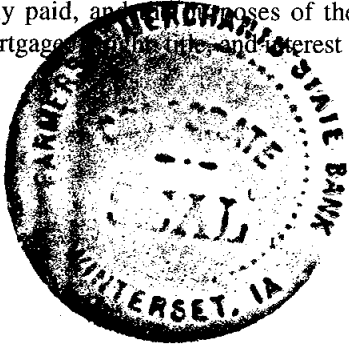
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BOOK 218 PAGE 540  
2000 JUN 20 PM 3:55

Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Phillip J. Clifton  
(name, address, and phone number of preparer) MICHELLE UTSLER  
RECORDER  
MADISON COUNTY, IOWA

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### SATISFACTION OF MORTGAGE

The Mortgagee is the holder of a Mortgage dated June 21, 1993 which was recorded on June 25, 1993, in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 167, Page 702. This Mortgage was executed by Chad F. & Cheryl A. Emanuel (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's title and interest in the Property.



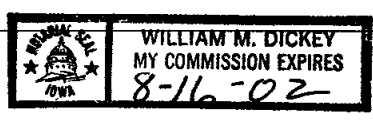
Dated: June 19, 2000

*[Signature]*  
Authorized Signer Phillip J. Clifton, Vice President  
Farmers & Merchants State Bank

STATE OF IOWA,  
COUNTY OF Madison ss:

On this 21st day of June, 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(the seal has been personally by said)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



*[Signature]*  
Notary Public In the State of Iowa