

Gina M. Hackett
Notary Public in the State of Iowa

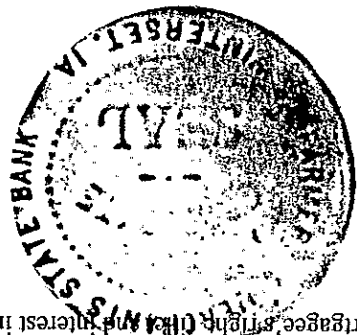
My commission expires:

On this 2nd day of March, 2000, before me, a Notary Public in the State of Iowa, personally appeared Tim J. Rehmeler who being by me duly sworn or affirmed did say that that person is Tim J. Rehmeler Vice President (title), and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Tim J. Rehmeler acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

STATE OF IOWA,
COUNTY OF Madison ss:

Tim J. Rehmeler
Farmers & Merchants State Bank
Authorized Signer By: Tim J. Rehmeler, Vice President

Dated: March 22, 2000



The Mortgagee is the holder of a Mortgage dated April 13, 1987 recorded on May 15, 1987 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Mortgage Record 148 Page 128. This Mortgage was executed by Clifford & Verla Woolridge (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title and interest in the Property.

SATISFACTION OF MORTGAGE

(Space Above This Line for Recording Purposes)

Farmers & Merchants State Bank, 101 W Jefferson, PO Box 29, Winterset, IA 50273 (515) 462-4381

(name, address, and phone number of preparer)

CHIEF CLERK
RECORDER
MADISON COUNTY, IOWA

2000 MAR 22 PM 2:38

BOOK 216 PAGE 371

FILED NO. 003514

COMPUTER
RECORDED
INDEXED

REC \$ 5.00
AUD \$ 1.00
INDEX \$ 1.00