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BOOK 63 PAGE 760
2000 MAR 22 PM 2:36

PHILLIP J. CLIFTON
RECORDER
MADISON COUNTY, IOWA

✓ Farmers & Merchants State Bank, 101 W. Jefferson, Winterset, IA 50273 (515) 462-4381 / Phillip J. Clifton
(name, address, and phone number of preparer)

(Space Above This Line for Recording Purposes)

SATISFACTION OF CONTRACT ASSIGNMENT

The Mortgagee is the holder of a **Contract Assignment** dated Jan. 31, 1984 which was recorded on Feb. 28, 1984 in the office of the County Recorder for Madison County, Iowa, and is indexed as: Book 51, Page 593. This **Contract** was executed by Michael L. Watson (Mortgagor) in favor of Farmers & Merchants State Bank as Mortgagee. The Mortgage having been complied with, the indebtedness having been fully paid, and the purposes of the Mortgage having been fully satisfied, Mortgagee releases the Mortgage and releases all of Mortgagee's right, title, and interest in the Property.



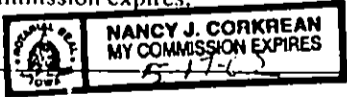
Dated: March 21, 2000

Phillip J. Clifton
Authorized Signer Phillip J. Clifton, Vice President
Farmers & Merchants State Bank

STATE OF IOWA,
COUNTY OF Madison SS:

On this 21st day of March, 2000, before me, a Notary Public in the State of Iowa, personally appeared Phillip J. Clifton to me personally known, who being by me duly sworn or affirmed did say that that person is Vice President (title), of said corporation, that (the seal affixed to said instrument is the seal of said) ~~(corporation)~~ corporation and that said instrument was signed and sealed on behalf of the said corporation by authority of its board of directors and the said Phillip J. Clifton acknowledged the execution of said instrument to be the voluntary act and deed of said corporation by it voluntarily executed.

My commission expires:



Nancy J. Corkrean
Notary Public In the State of Iowa