

REC'D 10
N.D.S.
PLAT. 13

FILED NO. 004071

BOOK 142 PAGE 508

2000 MAY -1 PM 1:32

ASSIGNMENT OF CONTRACT

SHARLE OTSLER
RECORDER
MADISON COUNTY, IOWA

The undersigned, GRACE M. LETCHWORTH, in consideration of One Dollar (\$1.00) and other good and valuable consideration, the receipt of which is acknowledged, does hereby assign to JAMES DOYLE HONOLD, KAREN LOUISE HONOLD and GRACE M. LETCHWORTH, as joint tenants with right of survivorship, their heirs, and assigns, for the purchase of the following described property:

INDEXED ✓
FILED ✓
SEARCHED ✓

Parcel "A" in the Northeast Quarter of Section Twenty-one (21), Township Seventy-five (75) North, Range Twenty-seven (27) West of the 5th p.m., Madison County, Iowa, described as follows: Beginning at the northeast corner of the Northeast Quarter (NE 1/4) of said Section Twenty-one (21); thence on an assumed bearing of South 90 degrees 00 minutes 00 seconds west along the north line of the Northeast Quarter (NE 1/4) of said Section Twenty-one (21) a distance of 484.00 feet; thence South 00 degrees 32 minutes 38 seconds East 342.91 feet; thence South 89 degrees 42 minutes 58 seconds East 484.03 feet; thence North 00 degrees 32 minutes 38 seconds West 345.31 feet to the northeast corner of the Northeast Quarter (NE 1/4) of said Section Twenty-one (21) and the point of beginning. Said tract contains 3.82 acres and is subject to a Madison County Highway Easement over the north 0.37 acres thereof.

Recorded November 24, 1999 in Book No: 142 Page No: 95

And the undersigned further assigns and transfers to the said JAMES DOYLE HONOLD, KAREN LOUISE HONOLD and GRACE M. LETCHWORTH, their heirs, and assigns, the obligation secured by said Contract, the same being in the amount of Fifty Five thousand and no cents (\$55,000.00), with interest thereon at the rate of seven (7) percent (%) per annum. The balance of \$55,000.00, plus interest shall be due on or before December 1, 2000 pursuant to a real estate contract from Grace M. Letchworth to Daniel Givant and Shirley M. Givant dated November 18, 1999.

The undersigned covenants, that she is a lawful owner and holder of said Contract, and that it is her intention to assign and transfer to the assignees all of her right, title, interest and estate in and to the above-described Contract. It is agreed and provided,

however, that no recourse may be asserted against the undersigned based upon nonpayment of said Contract.

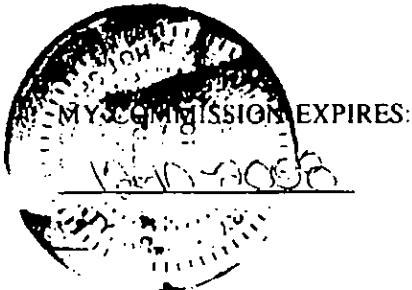
Grace M. Letchworth
GRACE M. LETCHWORTH

ACKNOWLEDGEMENT

STATE OF ARKANSAS §
 § ss.
COUNTY OF HOT SPRING §

On this day personally appeared before me GRACE M. LETCHWORTH, known to me to be the person whose name is subscribed to the within instrument and acknowledged that she executed the same for the purposes therein contained.

WITNESS my hand and official seal this 28 day of March, 2000.



Samuel J. Gregory
NOTARY PUBLIC

Prepared By:
Chris E Williams
Attorney At Law
829 Halbert Avenue
Malvern, Arkansas 72104
Arkansas Bar No. 81164

CERTIFICATE OF RECORD

STATE OF ARKANSAS)
) ss.
COUNTY OF)

I, _____, Circuit Clerk and Ex-Officio Recorder for the County aforesaid, do hereby certify that the annexed and foregoing instrument of writing was filed for record in my office on the ___ day of _____, 2___, at _____ o'clock __.m., and the same is now duly recorded, with the acknowledgments and certificates thereon, in Record Book ___, Page ___.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed the seal of said Court this ___ day of _____, 2___.

CIRCUIT CLERK AND EX-OFFICIO RECORDER
BY _____ D.C.